

Main Features

Monthly change (trend):

Queensland	↑	0.6%
Australia	↑	0.3%

Annual change (trend):

Queensland	↑	4.2%
Australia	↑	2.9%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.6% in March 2012. Australia's trend turnover also increased, by 0.3% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,331.4 million in February 2012 to \$4,356.1 million in March 2012.
- The increase in Queensland's nominal retail turnover in March 2012 mainly reflected higher spending in *Cafes, restaurants and takeaway food services* and *Food retailing*. This increase in spending was partially offset by lower spending on *Clothing, footwear and personal accessory retailing*.
- The trend value of Queensland's retail turnover increased by 4.2% over the previous 12 months, from \$4,179.6 million in March 2011 (Figure 2).
- Queensland recorded the second-highest annual growth in retail trade of all states and territories (4.2%). Western Australia had the highest increase (9.7%).
- *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover growth in Queensland in the month (0.17 percentage point). *Cafes, restaurants and takeaway food services* also recorded the largest contribution to retail turnover growth in Australia (0.11 percentage point) in March 2012 (Figure 3).
- In real terms (which measures the volume of retail turnover, removing the effect of price movements), trend retail trade in Queensland increased 1.3% in March quarter 2012. Over the year to March quarter 2012, real retail turnover rose 3.2%.

Figure 1: Monthly change in retail turnover

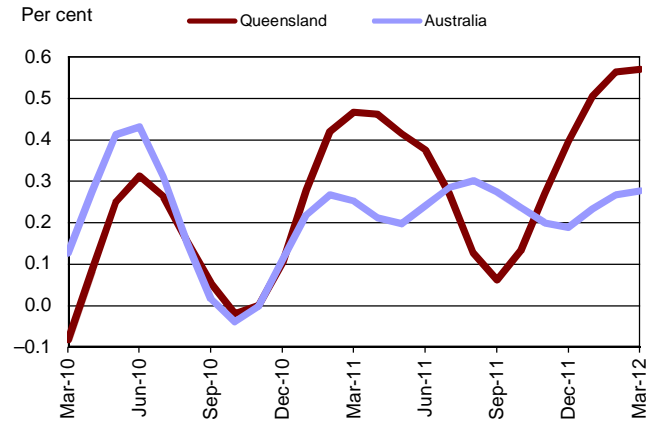


Figure 2: Annual change in retail turnover, March 2012

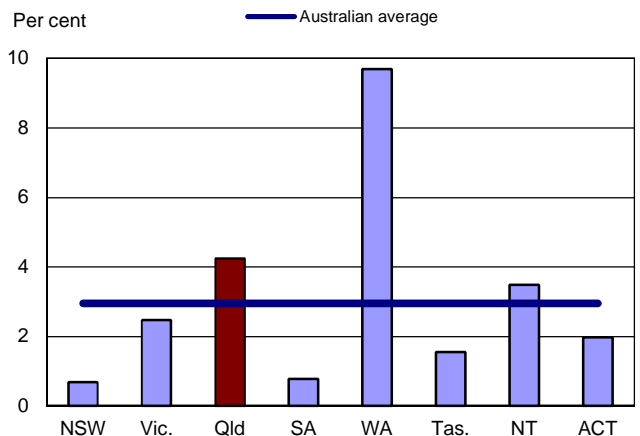


Figure 3: Monthly retail turnover contribution to growth by industry group, March 2012

