



Retail Trade, May 2012

Source: ABS 8501.0, released 4 July 2012, 11.30 am AEST

Key data

Monthly change (trend):

Queensland.....↑ 0.6%
Australia↑ 0.4%

Annual change (trend):

Queensland.....↑ 4.8%
Australia↑ 3.3%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.6% in May 2012. Australia's trend turnover also increased, by 0.4% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,391.1 million in April 2012 to \$4,415.7 million in May 2012.
- The increase in Queensland's nominal retail turnover in May 2012 reflected higher spending in all industry groups. For Australia, the only industry group that showed a decrease in spending was *Household goods retailing*.
- The trend value of Queensland's retail turnover increased by 4.8% over the previous 12 months, from \$4,214.9 million in May 2011 (Figure 2).
- Queensland recorded the second-highest annual growth in retail trade of all states and territories (4.8%). Western Australia had the highest increase (9.8%).
- *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover growth in Queensland in the month (0.15 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.15 percentage point) in May 2012 (Figure 3).

Figure 1: Monthly change in retail turnover

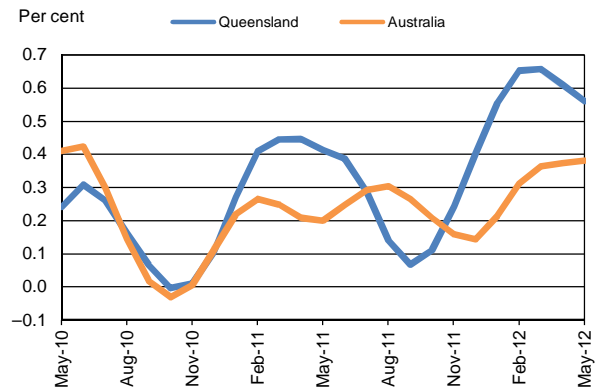


Figure 2: Annual change in retail turnover, May 2012

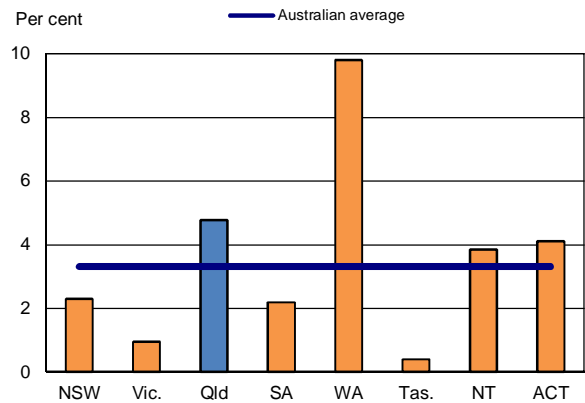


Figure 3: Monthly retail turnover contribution to growth by industry group, May 2012

