



Retail Trade, June 2012

Source: ABS 8501.0, released 2 August 2012, 11.30 am AEST

Key data

Monthly change (trend):

Queensland.....↑ 0.7%
Australia↑ 0.5%

Annual change (trend):

Queensland.....↑ 5.5%
Australia↑ 4.1%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.7% in June 2012. Australia's trend turnover also increased, by 0.5% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,432.3 million in May 2012 to \$4,462.4 million in June 2012.
- The increase in Queensland's nominal retail turnover in June 2012 reflected higher spending in all industry groups.
- The trend value of Queensland's retail turnover increased by 5.5% over the previous 12 months, from \$4,228.2 million in June 2011 (Figure 2).
- Queensland recorded the third-highest annual growth in retail trade of all states and territories (5.5%). Western Australia had the highest increase (10.3%).
- *Household goods retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.12 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.19 percentage point) in June 2012 (Figure 3).
- In real terms (which measures the volume of retail turnover, removing the effect of price movements), trend retail trade in Queensland increased 1.9% in June quarter 2012. Over the year to June quarter 2012, real retail turnover rose 5.5%.

Figure 1: Monthly change in retail turnover

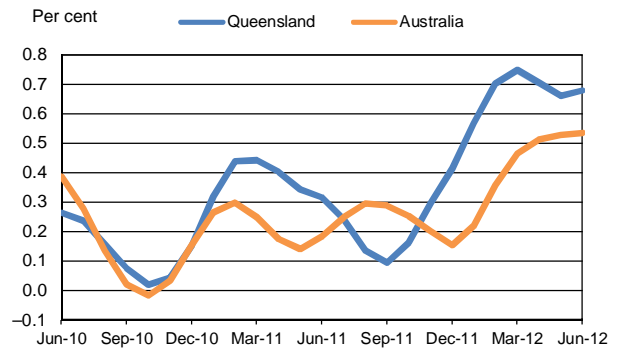


Figure 2: Annual change in retail turnover, June 2012

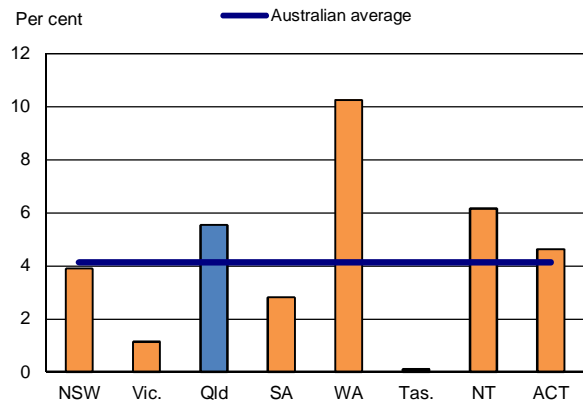


Figure 3: Monthly retail turnover contribution to growth by industry group, June 2012

