



Retail Trade, July 2012

Source: ABS 8501.0, released 3 September 2012, 11.30 am AEST

Key data

Monthly change (trend):

Queensland.....↑ 0.3%

Australia↑ 0.4%

Annual change (trend):

Queensland.....↑ 5.2%

Australia↑ 4.0%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.3% in July 2012. Australia's trend turnover also increased, by 0.4% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,444.4 million in June 2012 to \$4,459.1 million in July 2012.
- The increase in Queensland's nominal retail turnover in July 2012 mainly reflected higher spending in *Household goods retailing* and *Food retailing*. This increase in spending was partially offset by lower spending on *Department stores* and *Cafes, restaurants and takeaway food services* groups.
- The trend value of Queensland's retail turnover increased by 5.2% over the previous 12 months, from \$4,240.6 million in July 2011 (Figure 2).
- Queensland recorded the third-highest annual growth in retail trade of all states and territories (5.2%). Western Australia had the highest increase (9.3%).
- *Household goods retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.15 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.14 percentage point) in July 2012 (Figure 3).

Figure 1: Monthly change in retail turnover

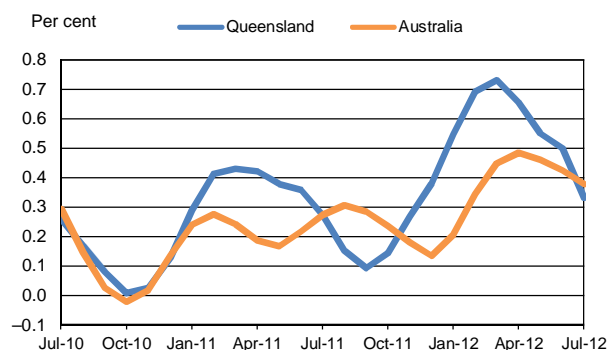


Figure 2: Annual change in retail turnover, July 2012

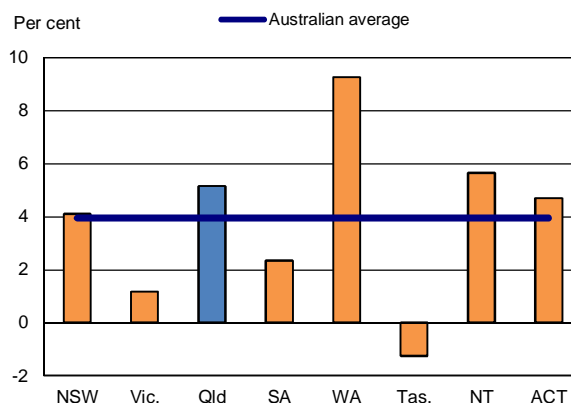


Figure 3: Monthly retail turnover contribution to growth by industry group, July 2012

