



Retail Trade, October 2012

Source: ABS 8501.0, released 3 December 2012, 10.30 am AEST

Key data

Monthly change (trend):

Queensland.....↑ 0.2%
Australia↑ 0.2%

Annual change (trend):

Queensland.....↑ 5.2%
Australia↑ 3.4%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.2% in October 2012. Australia's trend turnover also increased by 0.2% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,468.8 million in September 2012 to \$4,478.8 million in October 2012.
- The increase in Queensland's nominal retail turnover in October 2012 mainly reflected higher spending in *Food retailing, Other retailing and Cafes, restaurants and takeaway food services*. This increase in spending was partially offset by lower spending on *Clothing, footwear and personal accessory retailing, Household goods retailing and Department stores* groups.
- The trend value of Queensland's retail turnover increased by 5.2% over the previous 12 months, from \$4,256.1 million in October 2011 (Figure 2).
- Queensland recorded the third-highest annual growth in retail trade of all states and territories (5.2%). Western Australia recorded the highest increase (9.9%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.25 percentage point). *Food retailing* also recorded the largest contribution to retail turnover growth in Australia (0.21 percentage point) in October 2012 (Figure 3).

Figure 1: Monthly change in retail turnover

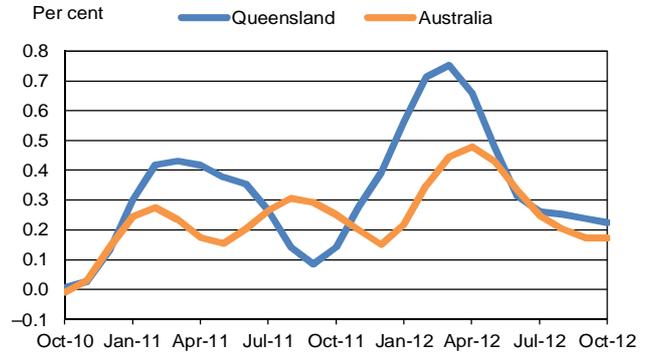


Figure 2: Annual change in retail turnover, October 2012

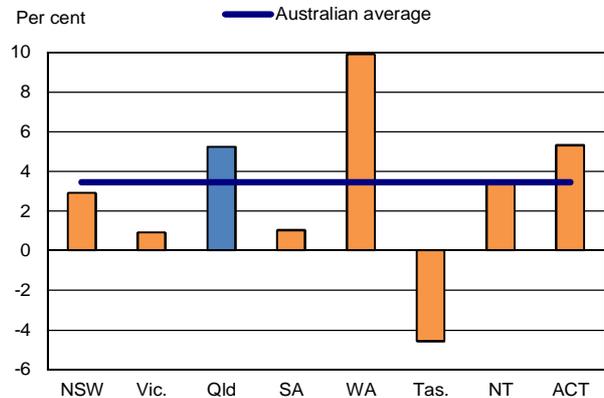


Figure 3: Monthly retail turnover contribution to growth by industry group, October 2012

