



Retail Trade, December 2012

Source: ABS 8501.0, released 6 February 2013, 10.30 am AEST

Key data

Monthly change (trend):

Queensland.....↑ 0.1%
Australia.....↓ 0.1%

Annual change (trend):

Queensland.....↑ 4.5%
Australia.....↑ 2.5%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.1% in December 2012. Australia's trend turnover decreased by 0.1% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,475.2 million in November 2012 to \$4,478.2 million in December 2012.
- The increase in Queensland's nominal retail turnover in December 2012 mainly reflected higher spending in *Food retailing*. This increase in spending was partially offset by lower spending on *Household goods retailing*, *Cafes, restaurants and takeaway food services* and *Other retailing* groups.
- The trend value of Queensland's retail turnover increased by 4.5% over the previous 12 months, from \$4,285.6 million in December 2011 (Figure 2).
- Queensland recorded the second-highest annual growth in retail trade of all states and territories (4.5%). Western Australia recorded the highest increase (8.4%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.21 percentage point). *Food retailing* also recorded the largest contribution to retail turnover growth in Australia (0.11 percentage point) in December 2012 (Figure 3).
- In real terms (which measures the volume of retail turnover, removing the effect of price movements), trend retail trade in Queensland increased 0.3% in December quarter 2012. Over the year to December quarter 2012, real retail turnover rose 4.2%.

Figure 1: Monthly change in retail turnover

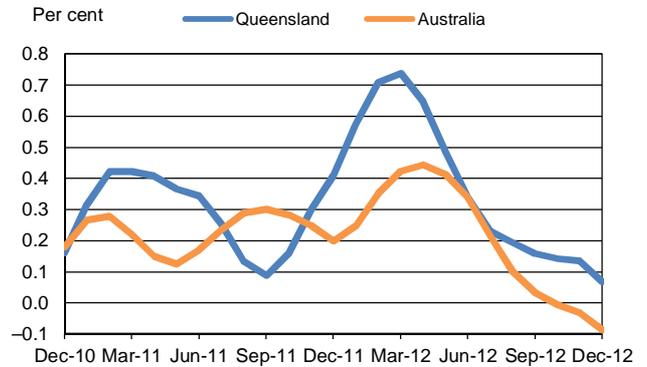


Figure 2: Annual change in retail turnover, December 2012

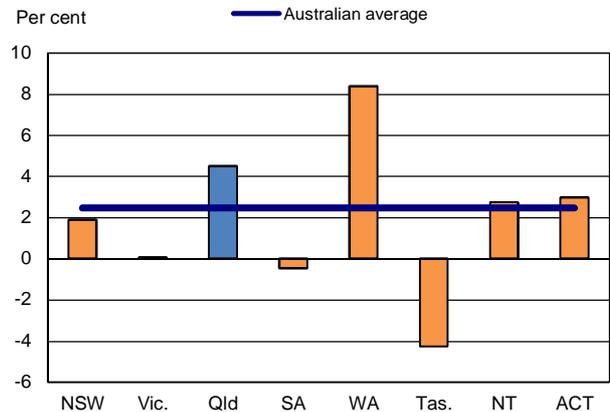


Figure 3: Monthly retail turnover contribution to growth by industry group, December 2012

