

Retail Trade, March 2013

Source: ABS 8501.0, released 6 May 2013, 11:30 am AEST

Key data

Monthly change (trend):

Queensland ↑ 0.6%
 Australia ↑ 0.4%

Annual change (trend):

Queensland ↑ 5.2%
 Australia ↑ 3.3%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.6% in March 2013. Australia's trend turnover increased by 0.4% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,570.5 million in February 2013 to \$4,597.0 million in March 2013.
- The increase in Queensland's nominal retail turnover in March 2013 mainly reflected higher spending in, *Cafes, restaurants and takeaway food services, Household goods retailing, Other retailing, Department stores and Food retailing.*
- The trend value of Queensland's retail turnover increased by 5.2% over the previous 12 months, from \$4,369.7 million in March 2012 (Figure 2).
- Queensland recorded the second-highest annual growth in retail trade of all states and territories (5.2%). Western Australia recorded the highest increase (5.6%).
- *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover growth in Queensland in the month (0.20 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.19 percentage point) in March 2013 (Figure 3).
- In real terms (which measures the volume of retail turnover, removing the effect of price movements), trend retail trade in Queensland increased 1.3% in March quarter 2013. Over the year to March quarter 2013, real retail turnover rose 4.5%.

Figure 1: Monthly change in retail turnover

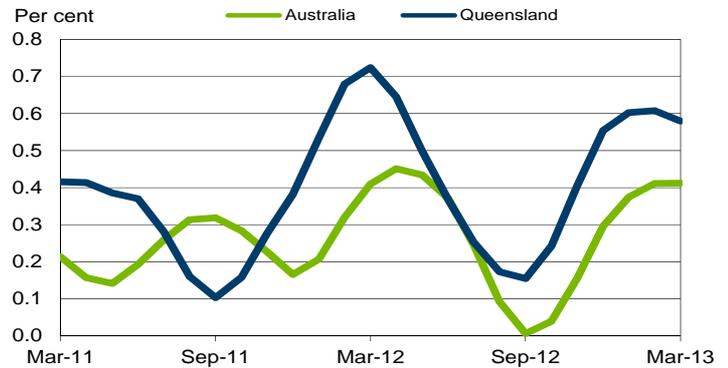


Figure 2: Annual change in retail turnover, March 2013

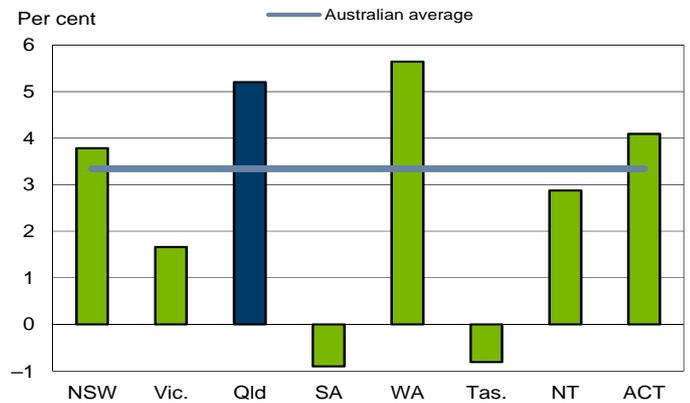


Figure 3: Monthly retail turnover contribution to growth by industry group, March 2013

