

Retail Trade, December 2013

Source: ABS 8501.0, released 6 February 2014, 10:30 am AEST

Key data

Monthly change (trend):

Queensland ↑ 0.4%
 Australia ↑ 0.6%

Annual change (trend):

Queensland ↑ 4.1%
 Australia ↑ 4.6%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.4% in December 2013. Australia's trend turnover increased by 0.6% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,681.9 million in November 2013 to \$4,700.8 million in December 2013.
- The increase in Queensland's nominal retail turnover in December 2013 mainly reflected higher spending in *Food retailing* and *Cafes, restaurants and catering services*.
- The trend value of Queensland's retail turnover increased by 4.1% over the previous 12 months, from \$4,513.6 million in December 2012 (Figure 2).
- Queensland recorded the second-lowest annual growth in retail trade of all states and territories (4.1%). Tasmania recorded the highest increase (7.3%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.14 percentage point). *Food retailing* also recorded the largest contribution to retail turnover growth in Australia (0.25 percentage point) in December 2013 (Figure 3).
- In real terms (which measures the volume of retail turnover, removing the effect of price movements), trend retail trade in Queensland increased 0.2% in December quarter 2013. Over the year to December quarter 2013, real retail turnover rose 2.6%.

Figure 1: Monthly change in retail turnover

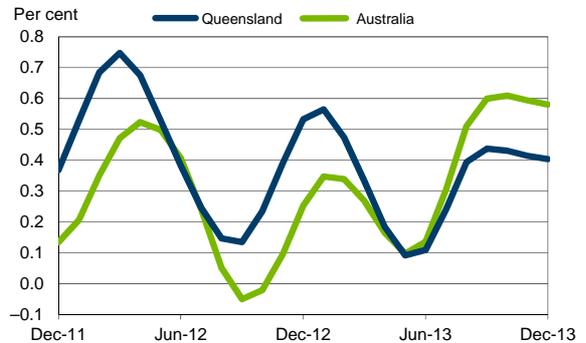


Figure 2: Annual change in retail turnover, December 2013

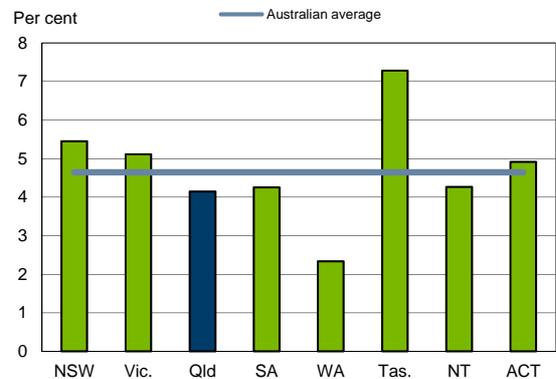


Figure 3: Monthly retail turnover contribution to growth by industry group, December 2013

