

Retail Trade, February 2014

Source: ABS 8501.0, released 3 April 2014, 10:30 am AEST

Key data

Monthly change (trend):

Queensland ↑ 0.5%
 Australia ↑ 0.7%

Annual change (trend):

Queensland ↑ 4.7%
 Australia ↑ 5.9%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.5% in February 2014. Australia's trend turnover increased by 0.7% during the month (Figure 1).
- The trend value of Queensland's nominal retail turnover increased from \$4,747.7 million in January 2014 to \$4,771.6 million in February 2014.
- The increase in Queensland's nominal retail turnover in February 2014 mainly reflected higher spending in *Food retailing, Cafes, restaurants and takeaway food services and Household goods retailing*.
- The trend value of Queensland's retail turnover increased by 4.7% over the previous 12 months, from \$4,558.0 million in February 2013 (Figure 2).
- Queensland recorded the third-lowest annual growth in retail trade of all states and territories (4.7%). Tasmania recorded the highest increase (9.2%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.17 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.27 percentage point) in February 2014 (Figure 3).

Figure 1: Monthly change in retail turnover

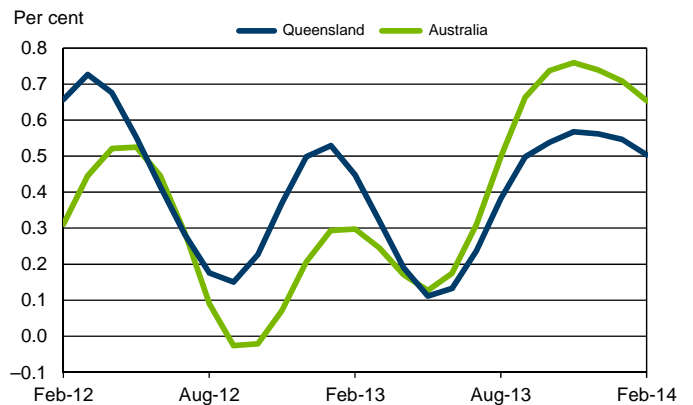


Figure 2: Annual change in retail turnover, February 2014

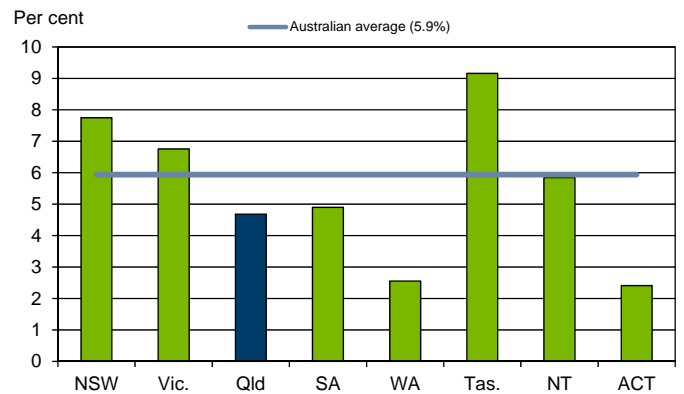


Figure 3: Monthly retail turnover contribution to growth by industry group, February 2014

