

# Retail Trade, March 2014

Source: ABS 8501.0, released 7 May 2014, 11:30 am AEST

## Key data

### Monthly change (trend):

Queensland ..... ↑ 0.4%  
 Australia ..... ↑ 0.5%

### Annual change (trend):

Queensland ..... ↑ 4.9%  
 Australia ..... ↑ 6.1%

## Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.4% in March 2014. Australia's trend turnover increased by 0.5% during the month (Figure 1).
- The trend value of Queensland's nominal retail turnover increased from \$4,814.0 million in February 2014 to \$4,833.1 million in March 2014.
- The increase in Queensland's nominal retail turnover in March 2014 mainly reflected higher spending in *Food retailing* and *Household goods retailing*.
- The trend value of Queensland's retail turnover increased by 4.9% over the previous 12 months, from \$4,609.5 million in March 2013 (Figure 2).
- Tasmania recorded the highest increase (9.3%) in annual growth in retail trade of all states and territories, followed by New South Wales (8.7%), Victoria (6.8%), the Northern Territory (6.4%) and Queensland (4.9%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.16 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.20 percentage point) in March 2014 (Figure 3).
- In real terms (which measures the volume of retail turnover, removing the effect of price movements), trend retail trade in Queensland increased 0.8% in March quarter 2014. Over the year to March quarter 2014, real retail turnover increased 2.9%.

Figure 1: Monthly change in retail turnover

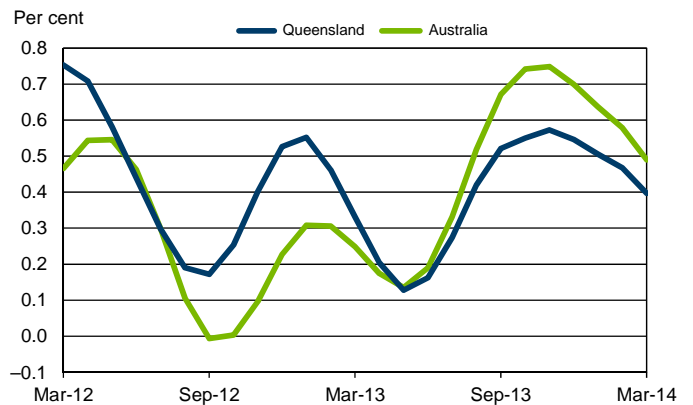


Figure 2: Annual change in retail turnover, March 2014

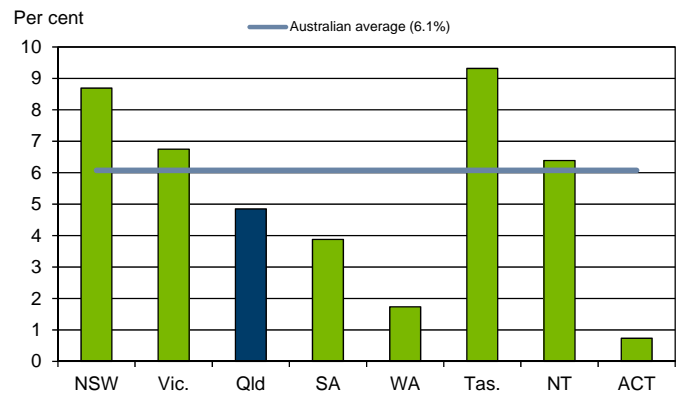


Figure 3: Monthly retail turnover contribution to growth by industry group, March 2014

