

Retail trade, May 2014

Source: ABS 8501.0, released 3 July 2014, 11:30 am AEST

Key data

Monthly change (trend):

Queensland ↔ 0.0%
 Australia ↔ 0.0%

Annual change (trend):

Queensland ↑ 3.8%
 Australia ↑ 5.3%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover remained relatively unchanged in May 2014. Australia's trend turnover also remained relatively unchanged by during the month (Figure 1).
- The trend value of Queensland's nominal retail turnover decreased from \$4,806.3 million in April 2014 to \$4,804.8 million in May 2014.
- Queensland's nominal retail turnover in May 2014 mainly reflected higher spending in *Food retailing* and *Household goods retailing*. This was offset by lower spending in *Other retailing*, *Clothing, footwear and personal accessory retailing*, *Cafes, restaurants and takeaway food services* and *Department stores*.
- The trend value of Queensland's retail turnover increased by 3.8% over the previous 12 months, from \$4,627.8 million in May 2013 (Figure 2).
- Tasmania recorded the highest increase (8.9%) in annual growth in retail trade of all states and territories, followed by New South Wales (8.3%), the Northern Territory (6.8%), Victoria (6.3%) and Queensland (3.8%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.10 percentage point). *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover growth in Australia (0.05 percentage point) in May 2014 (Figure 3).

Figure 1: Monthly change in retail turnover

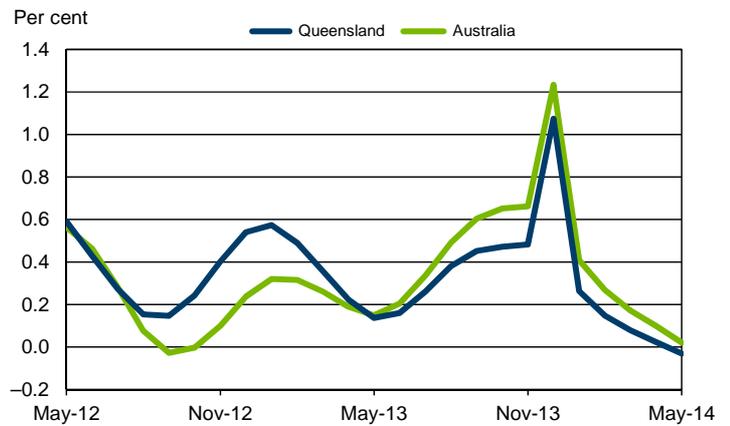


Figure 2: Annual change in retail turnover, May 2014

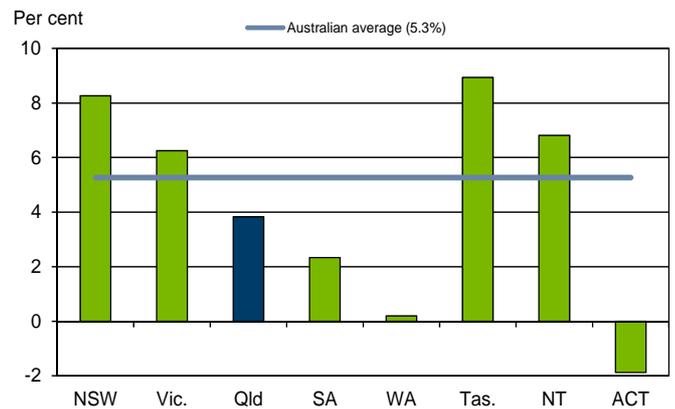


Figure 3: Monthly retail turnover contribution to growth by industry group, May 2014

