

# Retail trade, June 2014

Source: ABS 8501.0, released 4 August 2014, 11:30 am AEST

## Key data

### Monthly change (trend):

Queensland ..... ↔ 0.0%  
 Australia ..... ↑ 0.1%

### Annual change (trend):

Queensland ..... ↑ 3.6%  
 Australia ..... ↑ 5.3%

## Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover remained steady in June 2014. Australia's trend turnover increased 0.1% in June 2014.
- The trend value of Queensland's nominal retail turnover decreased from \$4,805.0 million in May 2014 to \$4,803.3 million in June 2014.
- Queensland's nominal retail turnover in June 2014 mainly reflected higher spending in *Food retailing* and *Household goods retailing*. This was offset by lower spending mainly in *Other retailing* and *Cafes, restaurants and takeaway food services*.
- The trend value of Queensland's retail turnover increased by 3.6% over the previous 12 months, from \$4,636.3 million in June 2013 (Figure 2).
- Queensland recorded the fourth-lowest annual growth in retail trade of all states and territories (3.6%). Tasmania recorded the highest increase (9.4%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.11 percentage point). *Food retailing* also recorded the largest contribution to retail turnover growth in Australia (0.05 percentage point) in June 2014 (Figure 3).
- In real terms (which measures the volume of retail turnover, removing the effect of price movements), trend retail trade in Queensland increased 0.3% in June quarter 2014. Over the year to June quarter 2014, real retail turnover increased 1.9%.

Figure 1: Monthly change in retail turnover

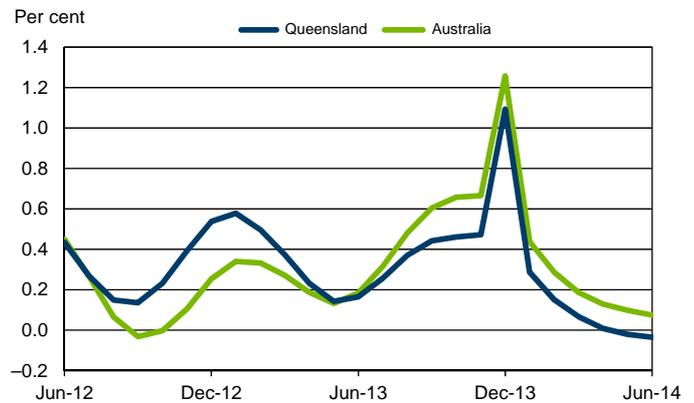


Figure 2: Annual change in retail turnover, June 2014

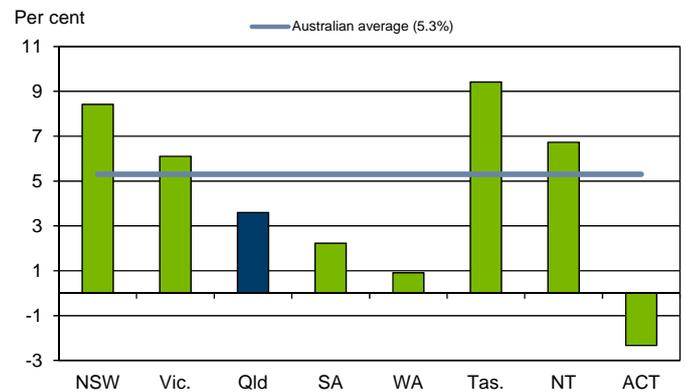


Figure 3: Monthly retail turnover contribution to growth by industry group, June 2014

