

Retail trade, July 2014

Source: ABS 8501.0, released 4 September 2014, 11:30 am AEST

Key data

Monthly change (trend):

Queensland ↓ 0.1%
 Australia ↑ 0.1%

Annual change (trend):

Queensland ↑ 3.1%
 Australia ↑ 5.2%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover decreased 0.1% in July 2014. Australia's trend turnover increased 0.1% in July 2014.
- The trend value of Queensland's nominal retail turnover decreased from \$4,799.7 million in June 2014 to \$4,795.1 million in July 2014.
- The decrease in Queensland's nominal retail turnover in July 2014 mainly reflected lower spending in *Other retailing* and *Cafes, restaurants and takeaway food services*.
- The trend value of Queensland's retail turnover increased by 3.1% over the previous 12 months, from \$4,649.4 million in July 2013 (Figure 2).
- Queensland recorded the fourth-lowest annual growth in retail turnover of all states and territories (3.1%). Tasmania recorded the highest increase (8.7%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.11 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.11 percentage point) in July 2014 (Figure 3).

Figure 1: Monthly change in retail turnover

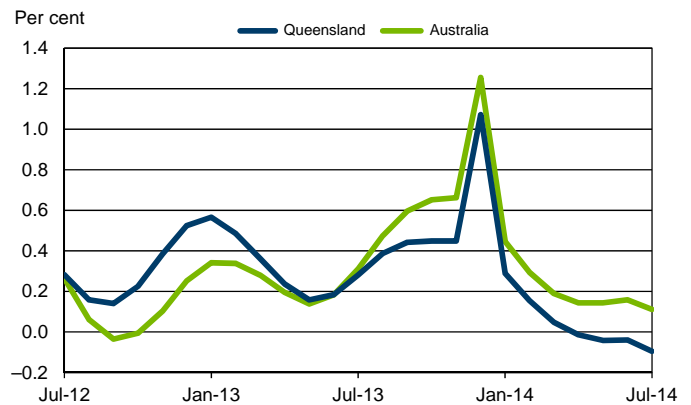


Figure 2: Annual change in retail turnover, July 2014

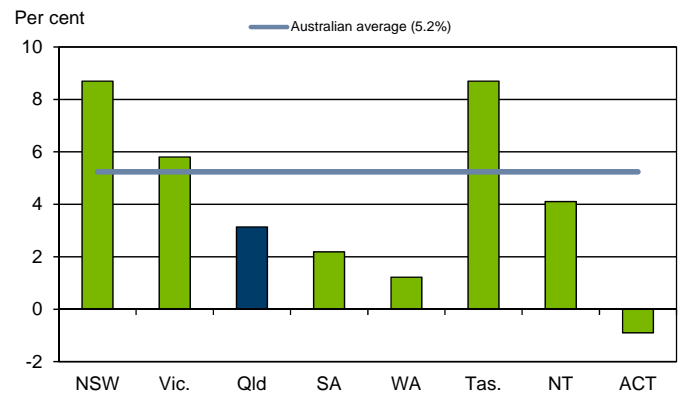


Figure 3: Monthly retail turnover contribution to growth by industry group, July 2014

