

Retail trade, August 2014

Source: ABS 8501.0, released 1 October 2014, 11:30 am AEST

Key data

Monthly change (trend):

Queensland ↓ 0.1%
 Australia ↑ 0.2%

Annual change (trend):

Queensland ↑ 2.3%
 Australia ↑ 5.0%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover decreased 0.1% in August 2014. Australia's trend turnover increased 0.2% in August 2014.
- The trend value of Queensland's nominal retail turnover decreased from \$4,782.1 million in July 2014 to \$4,775.8 million in August 2014.
- The decrease in Queensland's nominal retail turnover in August 2014 mainly reflected lower spending in *Other retailing* and *Household goods retailing*.
- The trend value of Queensland's retail turnover increased by 2.3% over the previous 12 months, from \$4,669.0 million in August 2013 (Figure 2).
- New South Wales recorded the highest increase (8.4%) in annual growth in retail turnover of all states and territories, followed by Tasmania (7.7%), Victoria (5.8%), Northern Territory (3.2%) and Queensland (2.3%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.04 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.13 percentage point) in August 2014 (Figure 3).

Figure 1: Monthly change in retail turnover

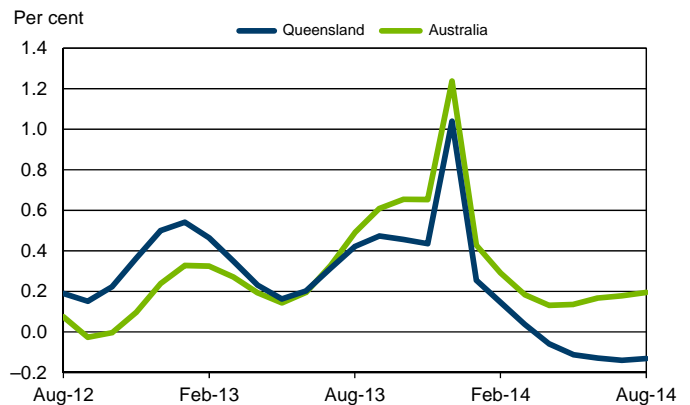


Figure 2: Annual change in retail turnover, August 2014

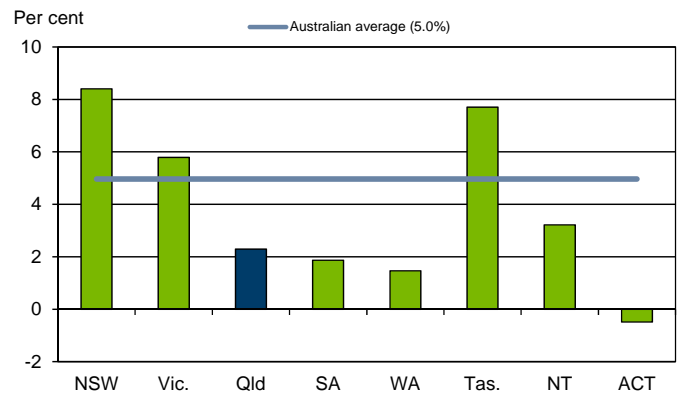


Figure 3: Monthly retail turnover contribution to growth by industry group, August 2014

