

Retail trade, October 2014

Source: ABS 8501.0, released 4 December 2014, 10:30 am AEST

Key data

Monthly change (trend):

Queensland ↔ 0.0%
 Australia ↑ 0.4%

Annual change (trend):

Queensland ↑ 1.4%
 Australia ↑ 5.0%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased by less than 0.1% in October 2014. Australia's trend turnover increased 0.4% in October 2014.
- The trend value of Queensland's nominal retail turnover increased from \$4,780.5 million in September 2014 to \$4,781.8 million in October 2014.
- Queensland's nominal retail turnover in October 2014 mainly reflected higher spending in *Clothing, footwear and personal accessory retailing* and *Household goods retailing*. This was offset by lower spending mainly in *Other retailing* and *Cafes, restaurants and takeaway food services*.
- The trend value of Queensland's retail turnover increased by 1.4% over the previous 12 months, from \$4,714.5 million in October 2013 (Figure 2).
- Queensland recorded the second-lowest annual growth in retail turnover of all states and territories (1.4%). New South Wales recorded the highest increase (8.9%).
- *Clothing, footwear and personal accessory retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.07 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.16 percentage point) in October 2014 (Figure 3).

Figure 1: Monthly change in retail turnover

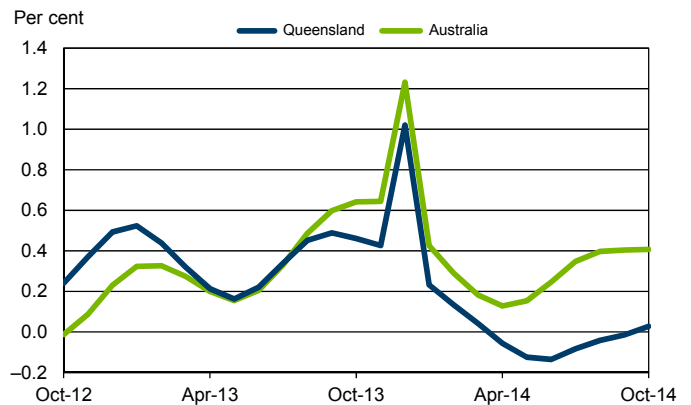


Figure 2: Annual change in retail turnover, October 2014

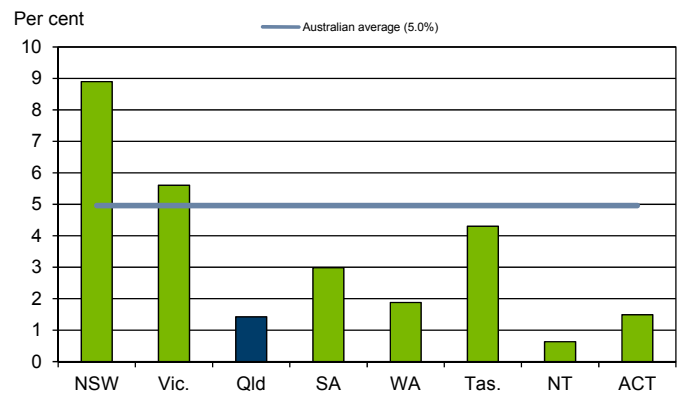


Figure 3: Monthly retail turnover contribution to growth by industry group, October 2014

