

Retail trade, November 2014

Source: ABS 8501.0, released 9 January 2015, 10:30 am AEST

Key data

Monthly change (trend):

Queensland ↔ 0.0%
 Australia ↑ 0.4%

Annual change (trend):

Queensland ↑ 1.0%
 Australia ↑ 4.5%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased by less than 0.1% in November 2014. Australia's trend turnover increased 0.4% in November 2014.
- The trend value of Queensland's nominal retail turnover increased from \$4,780.8 million in October 2014 to \$4,782.3 million in November 2014.
- Queensland's nominal retail turnover in November 2014 mainly reflected higher spending in *Household goods retailing* and *Food retailing*. This was offset by lower spending mainly in *Other retailing*.
- The trend value of Queensland's retail turnover increased by 1.0% over the previous 12 months, from \$4,735.0 million in November 2013 (Figure 2).
- Queensland recorded the lowest annual growth in retail turnover of all states and territories (1.0%). New South Wales recorded the highest increase (8.2%).
- *Household goods retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.09 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.17 percentage point) in November 2014 (Figure 3).

Figure 1: Monthly change in retail turnover

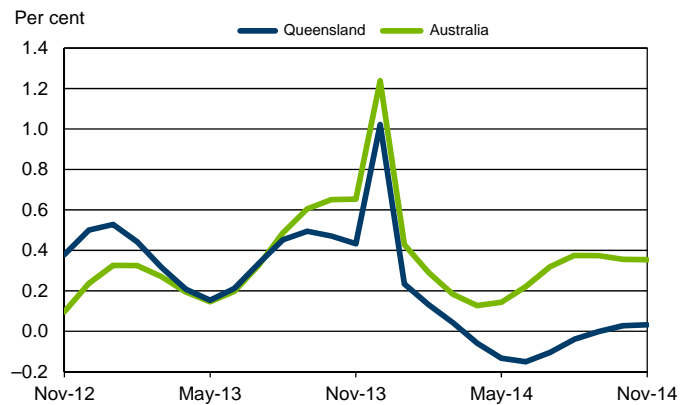


Figure 2: Annual change in retail turnover, November 2014

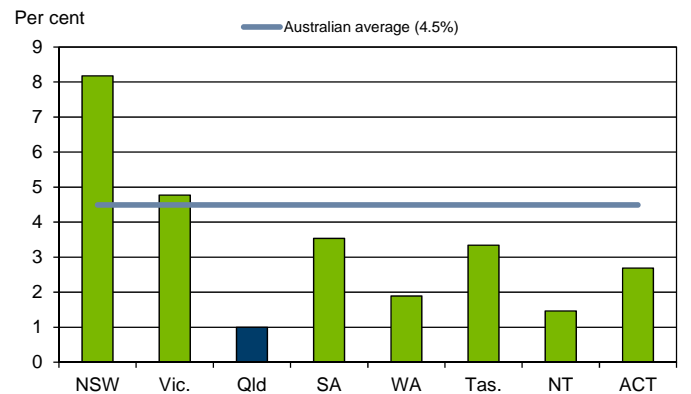


Figure 3: Monthly retail turnover contribution to growth by industry group, November 2014

