

Retail trade, December 2014

Source: ABS 8501.0, released 5 February 2015, 10:30 am AEST

Key data

Monthly change (trend):

Queensland ↑ 0.2%
 Australia ↑ 0.2%

Annual change (trend):

Queensland ↑ 0.5%
 Australia ↑ 3.3%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.2% in December 2014. Australia's trend turnover increased 0.2% in December 2014.
- The trend value of Queensland's nominal retail turnover increased from \$4,797.3 million in November 2014 to \$4,806.1 million in December 2014.
- The increase in Queensland's nominal retail turnover in December 2014 mainly reflected higher spending in *Food retailing* and *Cafes, restaurants and takeaway food services*.
- The trend value of Queensland's retail turnover increased by 0.5% over the previous 12 months, from \$4,784.3 million in December 2013 (Figure 2).
- Queensland recorded the lowest annual growth in retail turnover of all states and territories (0.5%). New South Wales recorded the highest increase (6.1%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.09 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.16 percentage point) in December 2014 (Figure 3).
- In real terms (where the volume of retail turnover is measured, removing the effect of price movements), trend retail trade in Queensland decreased 0.1% in December quarter 2014. Over the year to December quarter 2014, real retail turnover decreased 0.1%.

Figure 1: Monthly change in retail turnover

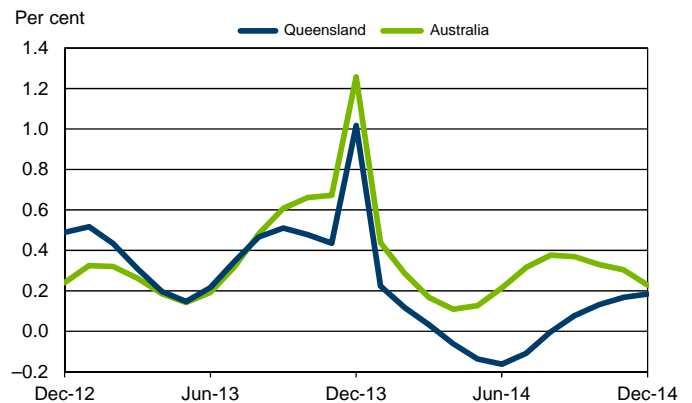


Figure 2: Annual change in retail turnover, December 2014

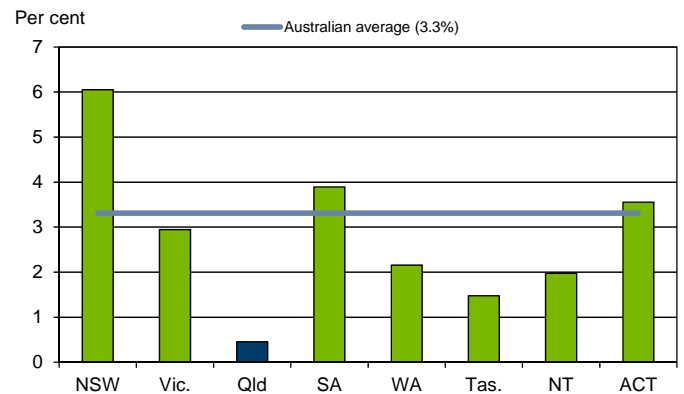


Figure 3: Monthly retail turnover contribution to growth by industry group, December 2014

