

Retail trade, January 2015

Source: ABS 8501.0, released 5 March 2015, 10:30 am AEST

Key data

Monthly change (trend):

Queensland ↑ 0.4%
 Australia ↑ 0.2%

Annual change (trend):

Queensland ↑ 1.3%
 Australia ↑ 3.1%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.4% in January 2015. Australia's trend turnover increased 0.2% in January 2015.
- The trend value of Queensland's nominal retail turnover increased from \$4,832.8 million in December 2014 to \$4,854.3 million in January 2015.
- The increase in Queensland's nominal retail turnover in January 2015 mainly reflected higher spending in *Cafes, restaurants and takeaway food services* and *Household goods retailing*.
- The trend value of Queensland's retail turnover increased by 1.3% over the previous 12 months, from \$4,793.9 million in January 2014 (Figure 2).
- Queensland recorded the second-lowest annual growth in retail turnover of all states and territories (1.3%). New South Wales recorded the highest increase (5.0%).
- *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover growth in Queensland in the month (0.18 percentage point). *Household goods retailing* recorded the largest contribution to retail turnover growth in Australia (0.06 percentage point) in January 2015 (Figure 3).

Figure 1: Monthly change in retail turnover

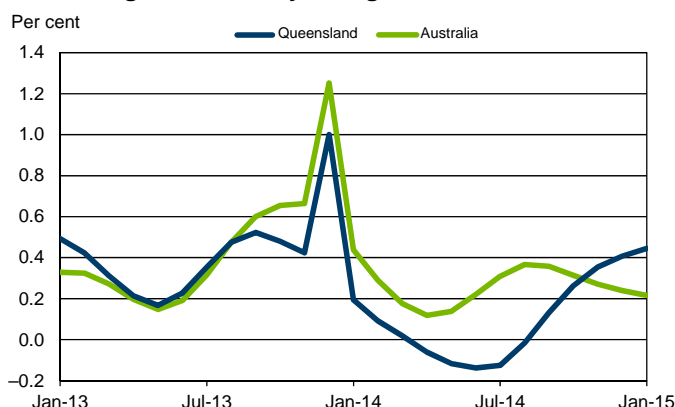


Figure 2: Annual change in retail turnover, January 2015

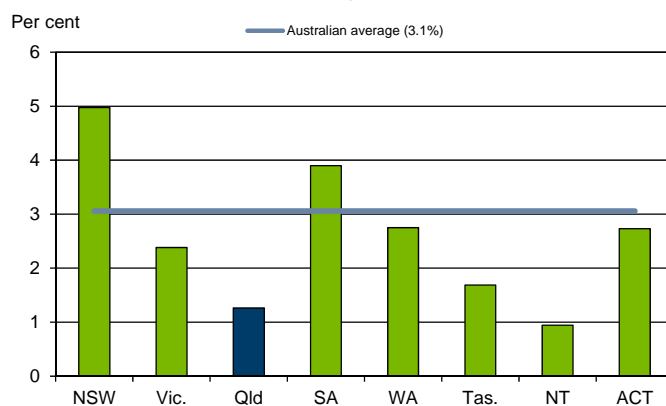


Figure 3: Monthly retail turnover contribution to growth by industry group, January 2015

