

Retail trade, February 2015

Source: ABS 8501.0, released 7 April 2015, 11:30 am AEST

Key data

Monthly change (trend):

Queensland ↑ 0.6%
 Australia..... ↑ 0.3%

Annual change (trend):

Queensland ↑ 2.5%
 Australia..... ↑ 4.0%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.6% in February 2015, the highest monthly growth of all states and territories. Australia's trend turnover increased 0.3% in February 2015.
- The trend value of Queensland's nominal retail turnover increased from \$4,889.3 million in January 2015 to \$4,918.1 million in February 2015.
- The increase in Queensland's nominal retail turnover in February 2015 mainly reflected higher spending in *Cafes, restaurants and takeaway food services* and *Household goods retailing*.
- The trend value of Queensland's retail turnover increased by 2.5% over the previous 12 months, from \$4,797.2 million in February 2014 (Figure 2).
- New South Wales recorded the highest annual growth in retail turnover of all states and territories (5.5%). However, in terms of month by month growth, Queensland has outperformed all other states and territories in the three months since December 2014.
- *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover growth in Queensland in the month (0.14 percentage point). *Household goods retailing* recorded the largest contribution to retail turnover growth in Australia (0.11 percentage point) in February 2015 (Figure 3).

Figure 1: Monthly change in retail turnover

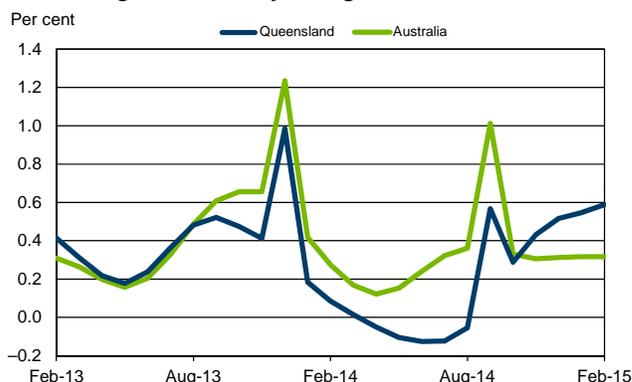


Figure 2: Annual change in retail turnover, February 2015

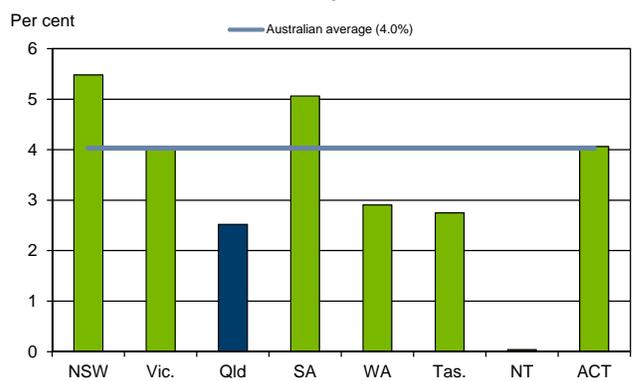


Figure 3: Monthly retail turnover contribution to growth by industry group, February 2015

