

Retail trade, March 2015

Source: ABS 8501.0, released 6 May 2015, 11:30 am AEST

Key data

Monthly change (trend):

Queensland ↑ 0.6%
 Australia ↑ 0.3%

Annual change (trend):

Queensland ↑ 3.5%
 Australia ↑ 4.3%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.6% in March 2015. Australia's trend turnover increased 0.3% in March 2015.
- The trend value of Queensland's nominal retail turnover increased from \$4,931.3 million in February 2015 to \$4,961.9 million in March 2015.
- The increase in Queensland's nominal retail turnover in March 2015 mainly reflected higher spending in *Food retailing* and *Other retailing*.
- The trend value of Queensland's retail turnover increased by 3.5% over the previous 12 months, from \$4,796.4 million in March 2014 (Figure 2).
- Queensland recorded the third-lowest annual growth in retail turnover of all states and territories (3.5%). South Australia recorded the highest increase (5.6%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.23 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.10 percentage point) in March 2015 (Figure 3).
- In real terms (where the volume of retail turnover is measured, removing the effect of price movements), trend retail trade in Queensland increased 0.8% in March quarter 2015. Over the year to March quarter 2015, real retail turnover increased 1.1%.

Figure 1: Monthly change in retail turnover

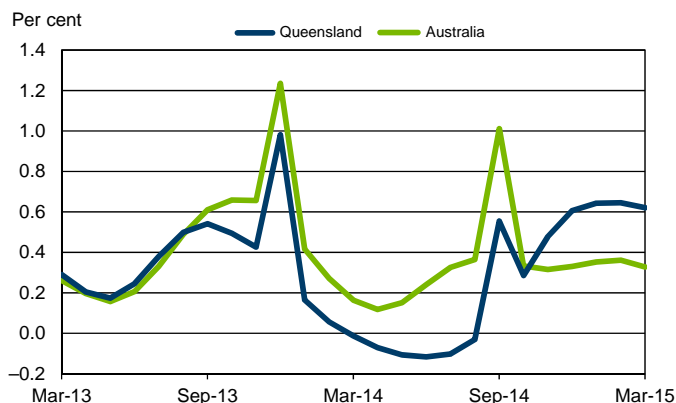


Figure 2: Annual change in retail turnover, March 2015

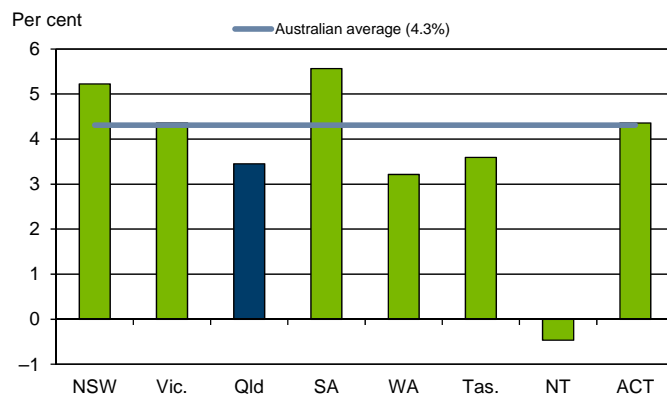


Figure 3: Monthly retail turnover contribution to growth by industry group, March 2015

