

Retail trade, December 2015

Source: ABS 8501.0, released 05 February 2016, 10:30 am (AEST)

Key data

Monthly change (trend):

Queensland..... ↑ 0.3%
 Australia ↑ 0.3%

Annual change (trend):

Queensland..... ↑ 2.6%
 Australia ↑ 4.0%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.3% in December 2015. Australia's trend turnover increased 0.3% in December 2015.
- The trend value of Queensland's nominal retail turnover increased from \$4,978.1 million in November 2015 to \$4,991.5 million in December 2015.
- The increase in Queensland's nominal retail turnover in December 2015 mainly reflected higher spending in *Food retailing* and *Household goods retailing*.
- The trend value of Queensland's retail turnover increased by 2.6% over the previous 12 months, from \$4,867.0 million in December 2014 (Figure 2).
- Queensland recorded the sixth-highest annual growth in retail turnover of all states and territories (2.6%). Victoria recorded the highest increase (5.7%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.17 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.18 percentage point) in December 2015 (Figure 3).
- In real terms (where the volume of retail turnover is measured, removing the effect of price movements), trend retail trade in Queensland decreased 0.2% in December quarter 2015. Over the year to December quarter 2015, real retail turnover increased 0.9%.

Figure 1 Monthly change in retail turnover

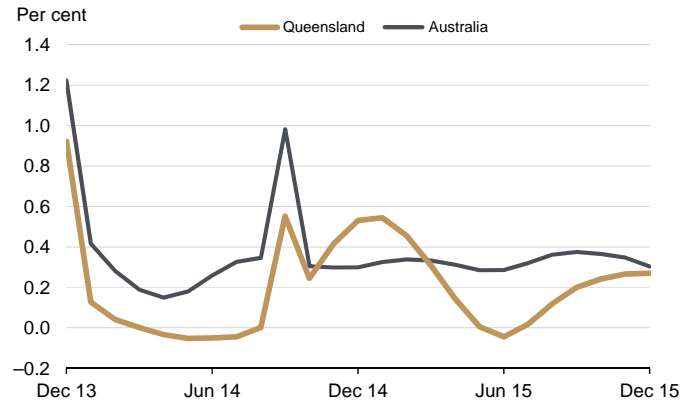


Figure 2 Annual change in retail turnover, December 2015



Figure 3 Monthly retail turnover contribution to growth by industry group, December 2015

