

Retail trade, May 2016

Source: ABS 8501.0, released 05 July 2016, 11:30 am (AEST)

Key data

Monthly change (trend):

Queensland..... ↓ 0.2%
Australia ↑ 0.2%

Annual change (trend):

Queensland..... ↑ 0.5%
Australia ↑ 3.3%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover decreased 0.2% in May 2016. Australia's trend turnover increased 0.2% in May 2016.
- The trend value of Queensland's nominal retail turnover decreased from \$4,978.5 million in April 2016 to \$4,968.9 million in May 2016.
- The decrease in Queensland's nominal retail turnover in May 2016 mainly reflected lower spending in *Household goods retailing* and *Other retailing*.
- The trend value of Queensland's retail turnover increased by 0.5% over the previous 12 months, from \$4,944.2 million in May 2015 (Figure 2).
- Queensland recorded the lowest annual growth in retail turnover of all states and territories (0.5%). Australian Capital Territory recorded the highest increase (6.3%).
- *Household goods retailing* recorded the largest deduction to retail turnover growth in Queensland in the month (-0.05 percentage point). *Other retailing* recorded the largest contribution to retail turnover growth in Australia (0.06 percentage point) in May 2016 (Figure 3).

Figure 1 Monthly change in retail turnover

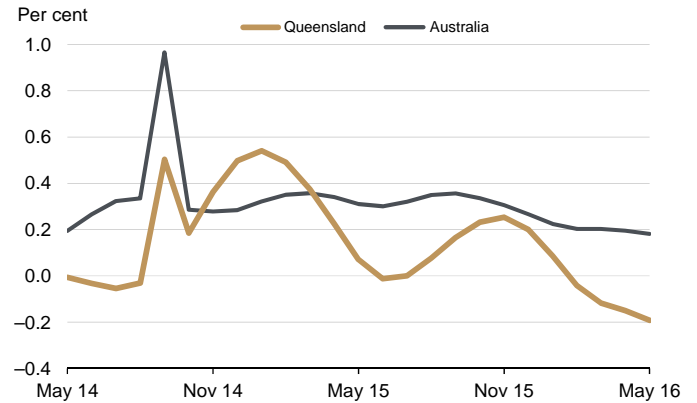


Figure 2 Annual change in retail turnover, May 2016



Figure 3 Monthly retail turnover contribution to growth by industry group, May 2016

