

# Retail trade, December 2016

Source: ABS 8501.0, released 6 February 2017, 10:30 am (AEST)

## Key data

### Monthly change (trend):

Queensland..... ↑ 0.3%  
 Australia ..... ↑ 0.3%

### Annual change (trend):

Queensland..... ↑ 3.9%  
 Australia ..... ↑ 3.2%

## Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.3% in December 2016. Australia's trend turnover increased 0.3% in December 2016.
- The trend value of Queensland's nominal retail turnover increased from \$5,191.7 million in November 2016 to \$5,206.2 million in December 2016.
- The increase in Queensland's nominal retail turnover in December 2016 mainly reflected higher spending in *Food retailing* and *Other retailing*.
- The trend value of Queensland's retail turnover increased by 3.9% over the previous 12 months, from \$5,009.1 million in December 2015 (Figure 2).
- Queensland recorded the second-highest annual growth in retail turnover of all states and territories (3.9%). Australian Capital Territory recorded the highest increase (4.7%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.17 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.17 percentage point) in December 2016 (Figure 3).
- In real terms (where the volume of retail turnover is measured, removing the effect of price movements), trend retail trade in Queensland increased 0.9% in December quarter 2016. Over the year to December quarter 2016, real retail turnover increased 2.1%.

Figure 1 Monthly change in retail turnover

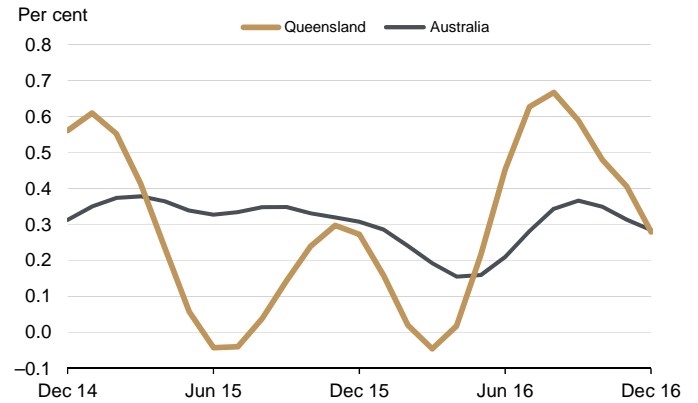


Figure 2 Annual change in retail turnover, December 2016



Figure 3 Monthly retail turnover contribution to growth by industry group, December 2016

