

Retail trade, February 2017

Source: ABS 8501.0, released 3 April 2017, 11:30 am (AEST)

Key data

Monthly change (trend):

Queensland..... ↓ 0.1%
Australia ↑ 0.1%

Annual change (trend):

Queensland..... ↑ 3.2%
Australia ↑ 2.9%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover decreased 0.1% in February 2017. Australia's trend turnover increased 0.1% in February 2017.
- The trend value of Queensland's nominal retail turnover decreased from \$5,180.0 million in January 2017 to \$5,177.3 million in February 2017.
- The decrease in Queensland's nominal retail turnover in February 2017 mainly reflected lower spending in *Household goods retailing* and *Cafes, restaurants and takeaway food services*.
- The trend value of Queensland's retail turnover increased by 3.2% over the previous 12 months, from \$5,018.9 million in February 2016 (Figure 2).
- Queensland recorded the third-highest annual growth in retail turnover of all states and territories (3.2%). South Australia recorded the highest increase (3.8%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.10 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.13 percentage point) in February 2017 (Figure 3).

Figure 1 Monthly change in retail turnover

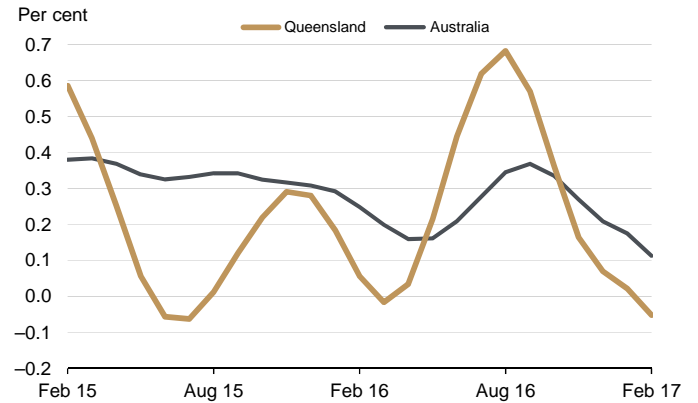


Figure 2 Annual change in retail turnover, February 2017



Figure 3 Monthly retail turnover contribution to growth by industry group, February 2017

