

# Retail trade, March 2017

Source: ABS 8501.0, released 9 May 2017, 11:30 am (AEST)

## Key data

### Monthly change (trend):

Queensland ..... ↓ 0.4%  
 Australia ..... ↔ 0.0%

### Annual change (trend):

Queensland ..... ↑ 2.0%  
 Australia ..... ↑ 2.5%

## Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover decreased 0.4% in March 2017. Australia's trend turnover increased by less than 0.1% in March 2017.
- The trend value of Queensland's nominal retail turnover decreased from \$5,139.9 million in February 2017 to \$5,121.2 million in March 2017.
- The decrease in Queensland's nominal retail turnover in March 2017 mainly reflected lower spending in *Cafes, restaurants and takeaway food services* and *Household goods retailing*.
- The trend value of Queensland's retail turnover increased by 2.0% over the previous 12 months, from \$5,020.1 million in March 2016 (Figure 2).
- Queensland recorded the sixth-highest annual growth in retail turnover of all states and territories (2.0%). South Australia recorded the highest increase (3.6%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.06 percentage point) in March 2017 (Figure 3).
- In real terms (where the volume of retail turnover is measured, removing the effect of price movements), trend retail trade in Queensland increased 0.2% in March quarter 2017. Over the year to March quarter 2017, real retail turnover increased 1.7%.

Figure 1 Monthly change in retail turnover

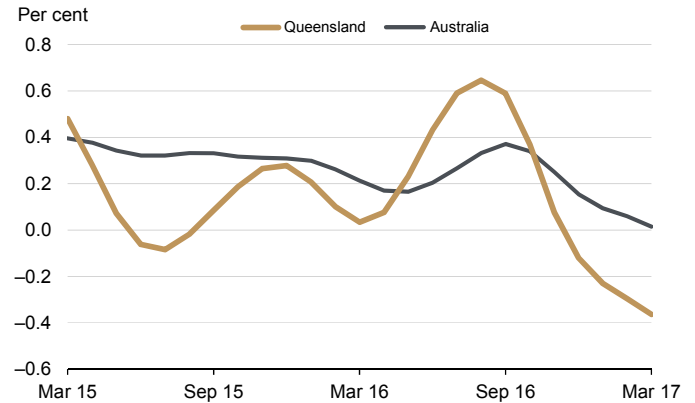


Figure 2 Annual change in retail turnover, March 2017

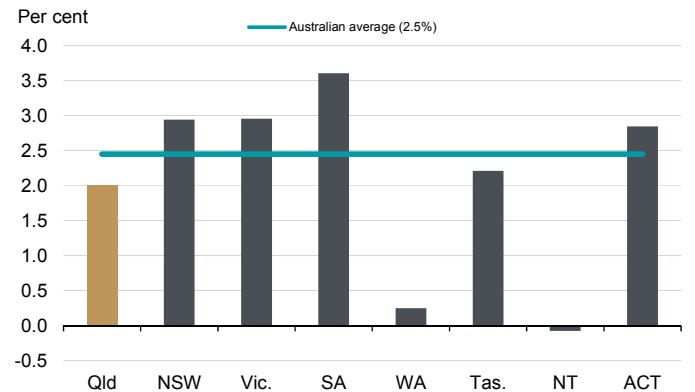


Figure 3 Monthly retail turnover contribution to growth by industry group, March 2017

