

Retail trade, May 2017

Source: ABS 8501.0, released 4 July 2017, 11:30 am (AEST)

Key data

Monthly change (trend):

Queensland ↔ 0.0%
 Australia ↑ 0.3%

Annual change (trend):

Queensland ↑ 2.4%
 Australia ↑ 3.2%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover was largely unchanged in May 2017. Australia's trend turnover increased 0.3% in May 2017.
- The trend value of Queensland's nominal retail turnover increased from \$5,153.0 million in April 2017 to \$5,155.0 million in May 2017.
- Queensland's nominal retail turnover in May 2017 mainly reflected higher spending in *Household goods retailing* and *Food retailing*. This was offset by lower spending mainly in *Clothing, footwear and personal accessory retailing* and *Cafes, restaurants and takeaway food services*.
- The trend value of Queensland's retail turnover increased by 2.4% over the previous 12 months, from \$5,034.2 million in May 2016 (Figure 2).
- Queensland recorded the sixth-highest annual growth in retail turnover of all states and territories (2.4%). Victoria recorded the highest increase (4.6%).
- *Household goods retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.07 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.10 percentage point) in May 2017 (Figure 3).

Figure 1 Monthly change in retail turnover

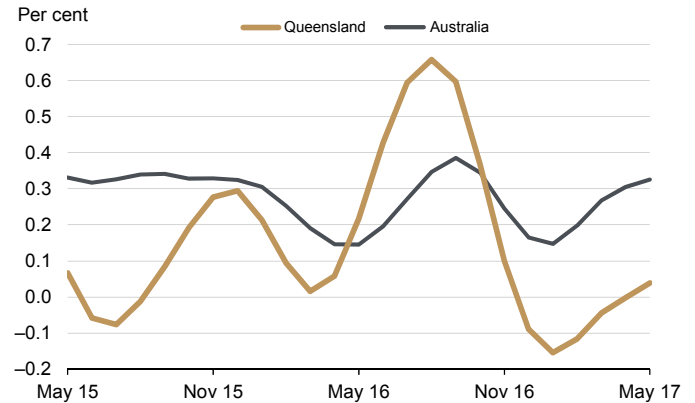


Figure 2 Annual change in retail turnover, May 2017

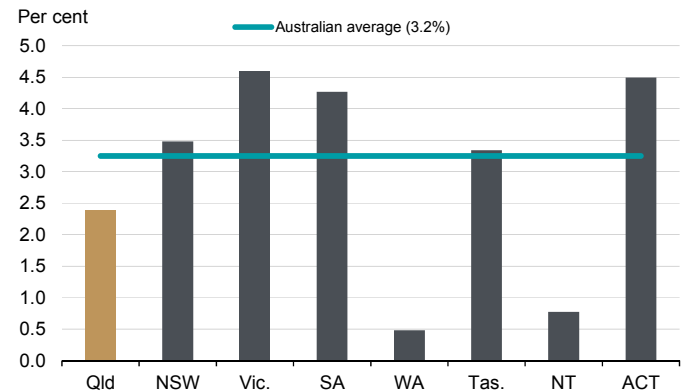


Figure 3 Monthly retail turnover contribution to growth by industry group, May 2017

