

Retail trade, June 2017

Source: ABS 8501.0, released 4 August 2017, 11:30 am (AEST)

Key data

Monthly change (trend):

Queensland..... ↑ 0.2%
Australia ↑ 0.4%

Annual change (trend):

Queensland..... ↑ 2.4%
Australia ↑ 3.6%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.2% in June 2017. Australia's trend turnover increased 0.4% in June 2017.
- The trend value of Queensland's nominal retail turnover increased from \$5,169.1 million in May 2017 to \$5,178.8 million in June 2017.
- The increase in Queensland's nominal retail turnover in June 2017 mainly reflected higher spending in *Household goods retailing* and *Food retailing*.
- The trend value of Queensland's retail turnover increased by 2.4% over the previous 12 months, from \$5,055.9 million in June 2016 (Figure 2).
- Queensland recorded the sixth-highest annual growth in retail turnover of all states and territories (2.4%). Victoria recorded the highest increase (5.0%).
- *Household goods retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.20 percentage point). *Household goods retailing* recorded the largest contribution to retail turnover growth in Australia (0.16 percentage point) in June 2017 (Figure 3).
- In real terms (where the volume of retail turnover is measured, removing the effect of price movements), trend retail trade in Queensland increased 0.1% in June quarter 2017. Over the year to June quarter 2017, real retail turnover increased 1.4%.

Figure 1 Monthly change in retail turnover

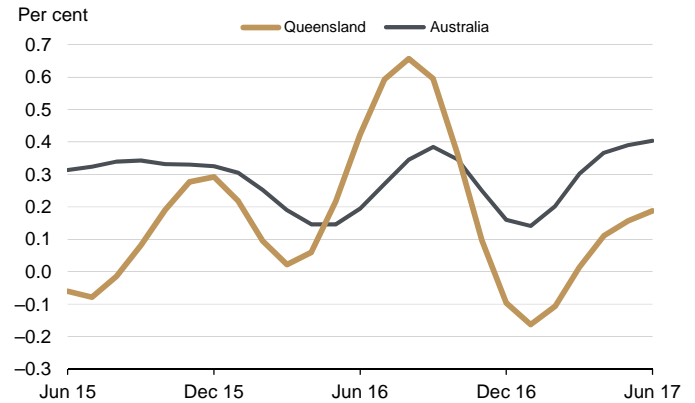


Figure 2 Annual change in retail turnover, June 2017



Figure 3 Monthly retail turnover contribution to growth by industry group, June 2017

