

Retail trade, December 2017

Source: ABS 8501.0, released 6 February 2018, 10:30 am (AEST)

Key data

Monthly change (trend):

Queensland..... ↑ 0.1%
 Australia ↑ 0.2%

Annual change (trend):

Queensland..... ↑ 0.5%
 Australia ↑ 2.0%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.1% in December 2017. Australia's trend turnover increased 0.2% in December 2017.
- The trend value of Queensland's nominal retail turnover increased from \$5,187.6 million in November 2017 to \$5,194.2 million in December 2017.
- The increase in Queensland's nominal retail turnover in December 2017 mainly reflected higher spending in *Food retailing* and *Household goods retailing*.
- The trend value of Queensland's retail turnover increased by 0.5% over the previous 12 months, from \$5,170.6 million in December 2016 (Figure 2).
- Queensland recorded the sixth-highest annual growth in retail turnover of all states and territories (0.5%). South Australia recorded the highest increase (4.4%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.13 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.11 percentage point) in December 2017 (Figure 3).
- In real terms (where the volume of retail turnover is measured, removing the effect of price movements), trend retail trade in Queensland increased 0.3% in December quarter 2017. Over the year to December quarter 2017, real retail turnover increased 0.8%.

Figure 1 Monthly change in retail turnover

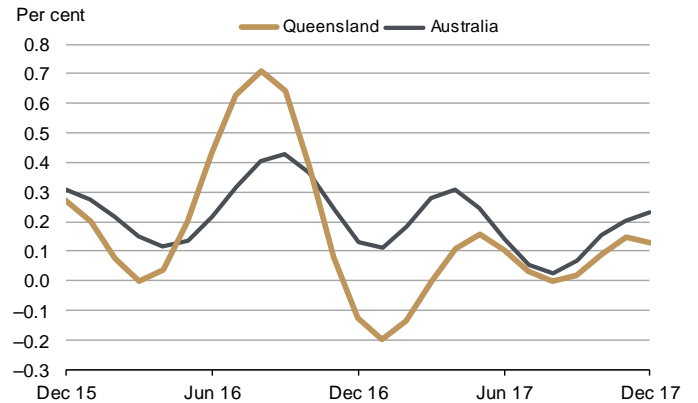


Figure 2 Annual change in retail turnover, December 2017

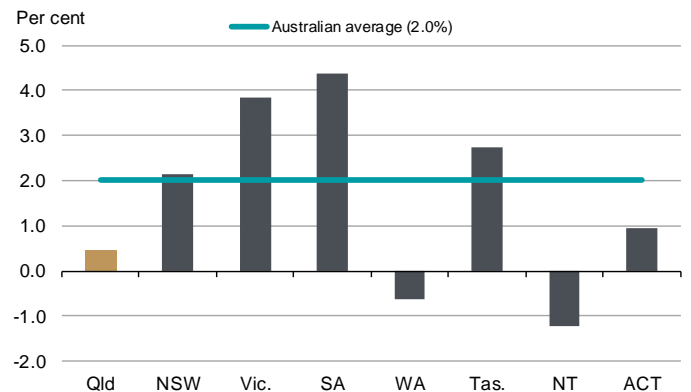


Figure 3 Monthly retail turnover contribution to growth by industry group, December 2017

