

Retail trade, January 2018

Source: ABS 8501.0, released 6 March 2018, 10:30 am (AEST)

Key data

Monthly change (trend):

Queensland..... ↑ 0.3%
Australia ↑ 0.3%

Annual change (trend):

Queensland..... ↑ 1.3%
Australia ↑ 2.3%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.3% in January 2018. Australia's trend turnover increased 0.3% in January 2018.
- The trend value of Queensland's nominal retail turnover increased from \$5,210.0 million in December 2017 to \$5,225.8 million in January 2018.
- The increase in Queensland's nominal retail turnover in January 2018 mainly reflected higher spending in *Food retailing* and *Household goods retailing*.
- The trend value of Queensland's retail turnover increased by 1.3% over the previous 12 months, from \$5,159.3 million in January 2017 (Figure 2).
- Queensland recorded the fifth-highest annual growth in retail turnover of all states and territories (1.3%). Victoria recorded the highest increase (4.2%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.14 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.11 percentage point) in January 2018 (Figure 3).

Figure 1 Monthly change in retail turnover

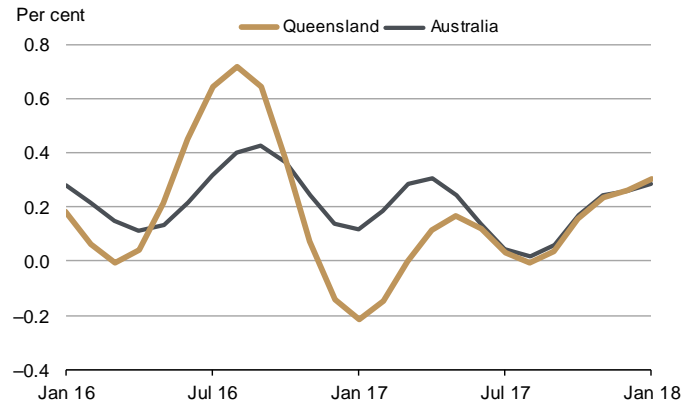


Figure 2 Annual change in retail turnover, January 2018



Figure 3 Monthly retail turnover contribution to growth by industry group, January 2018

