

# Retail trade, March 2018

Source: ABS 8501.0, released 8 May 2018, 11:30 am (AEST)

## Key data

### Monthly change (trend):

Queensland..... ↑ 0.1%  
 Australia ..... ↑ 0.3%

### Annual change (trend):

Queensland..... ↑ 1.6%  
 Australia ..... ↑ 2.6%

## Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.1% in March 2018. Australia's trend turnover increased 0.3% in March 2018.
- The trend value of Queensland's nominal retail turnover increased from \$5,229.7 million in February 2018 to \$5,237.5 million in March 2018.
- The increase in Queensland's nominal retail turnover in March 2018 mainly reflected higher spending in *Food retailing* and *Other retailing*.
- The trend value of Queensland's retail turnover increased by 1.6% over the previous 12 months, from \$5,153.1 million in March 2017 (Figure 2).
- Queensland recorded the fifth-highest annual growth in retail turnover of all states and territories (1.6%). Victoria recorded the highest increase (4.9%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.10 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.13 percentage point) in March 2018 (Figure 3).
- In real terms (where the volume of retail turnover is measured, removing the effect of price movements), trend retail trade in Queensland increased 0.2% in March quarter 2018. Over the year to March quarter 2018, real retail turnover increased 0.8%.

Figure 1 Monthly change in retail turnover

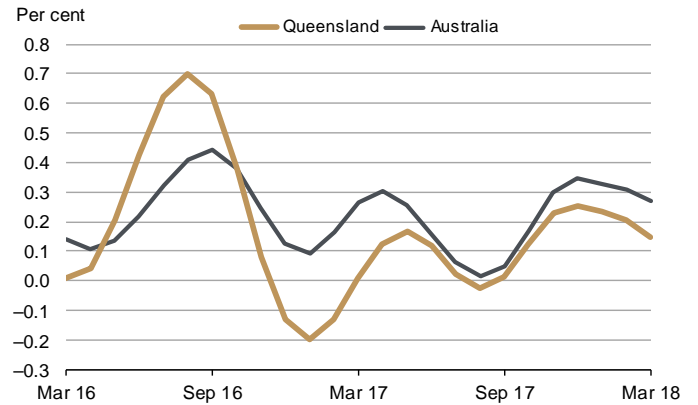


Figure 2 Annual change in retail turnover, March 2018

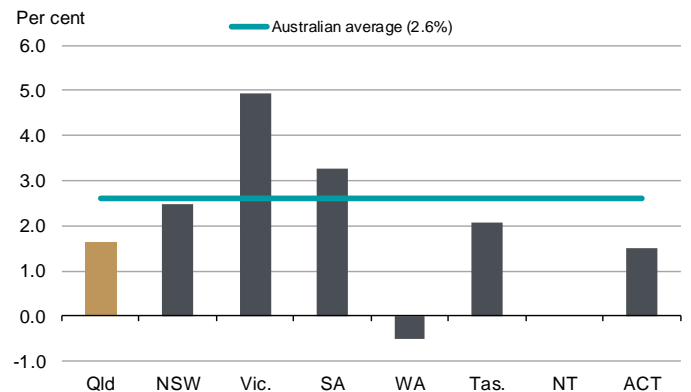


Figure 3 Monthly retail turnover contribution to growth by industry group, March 2018

