

Retail trade, May 2018

Source: ABS 8501.0, released 4 July 2018, 11:30 am (AEST)

Key data

Monthly change (trend):

Queensland..... ↑ 0.1%
Australia ↑ 0.3%

Annual change (trend):

Queensland..... ↑ 1.4%
Australia ↑ 2.8%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.1% in May 2018. Australia's trend turnover increased 0.3% in May 2018.
- The trend value of Queensland's nominal retail turnover increased from \$5,238.3 million in April 2018 to \$5,243.5 million in May 2018.
- The increase in Queensland's nominal retail turnover in May 2018 mainly reflected higher spending in *Food retailing* and *Other retailing*.
- The trend value of Queensland's retail turnover increased by 1.4% over the previous 12 months, from \$5,170.0 million in May 2017 (Figure 2).
- Queensland recorded the seventh-highest annual growth in retail turnover of all states and territories (1.4%). Victoria recorded the highest increase (4.7%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.08 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.17 percentage point) in May 2018 (Figure 3).

Figure 1 Monthly change in retail turnover

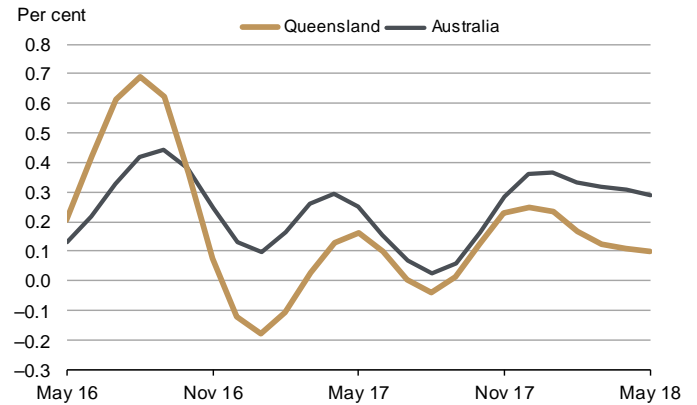


Figure 2 Annual change in retail turnover, May 2018

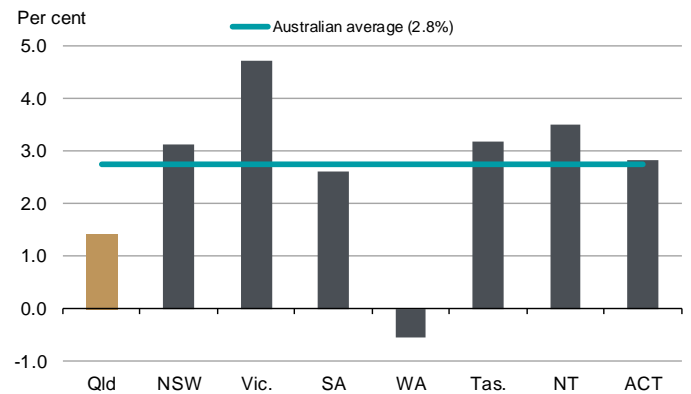


Figure 3 Monthly retail turnover contribution to growth by industry group, May 2018

