

Retail trade, June 2018

Source: ABS 8501.0, released 3 August 2018, 11:30 am (AEST)

Key data

Monthly change (trend):

Queensland..... ↔ 0.0%
 Australia ↑ 0.3%

Annual change (trend):

Queensland..... ↑ 1.1%
 Australia ↑ 3.1%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover was largely unchanged in June 2018. Australia's trend turnover increased 0.3% in June 2018.
- The trend value of Queensland's nominal retail turnover decreased from \$5,234.0 million in May 2018 to \$5,233.6 million in June 2018.
- Queensland's nominal retail turnover in June 2018 mainly reflected higher spending in *Food retailing* and *Clothing, footwear and personal accessory retailing*. This was offset by lower spending mainly in *Cafes, restaurants and takeaway food services* and *Household goods retailing*.
- The trend value of Queensland's retail turnover increased by 1.1% over the previous 12 months, from \$5,176.6 million in June 2017 (Figure 2).
- Queensland recorded the seventh-highest annual growth in retail turnover of all states and territories (1.1%). Victoria recorded the highest increase (5.4%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.11 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.15 percentage point) in June 2018 (Figure 3).
- In real terms (where the volume of retail turnover is measured, removing the effect of price movements), trend retail trade in Queensland increased 0.3% in June quarter 2018. Over the year to June quarter 2018, real retail turnover increased 1.0%.

Figure 1 Monthly change in retail turnover

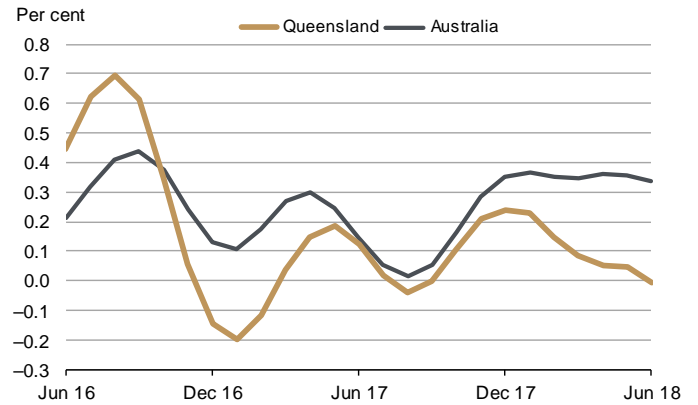


Figure 2 Annual change in retail turnover, June 2018



Figure 3 Monthly retail turnover contribution to growth by industry group, June 2018

