

Retail trade, October 2018

Source: ABS 8501.0, released 6 December 2018, 10:30 am (AEST)

Key data

Monthly change (trend):

Queensland..... ↑ 0.5%
Australia ↑ 0.2%

Annual change (trend):

Queensland..... ↑ 3.2%
Australia ↑ 3.5%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.5% in October 2018. Australia's trend turnover increased 0.2% in October 2018.
- The trend value of Queensland's nominal retail turnover increased from \$5,319.3 million in September 2018 to \$5,343.2 million in October 2018.
- The increase in Queensland's nominal retail turnover in October 2018 mainly reflected higher spending in *Food retailing and Cafes, restaurants and takeaway food services*.
- The trend value of Queensland's retail turnover increased by 3.2% over the previous 12 months, from \$5,177.7 million in October 2017 (Figure 2).
- Queensland recorded the fourth-highest annual growth in retail turnover of all states and territories (3.2%). Victoria recorded the highest increase (6.1%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in the month (0.10 percentage point). *Food retailing* recorded the largest contribution to retail turnover growth in Australia (0.07 percentage point) in October 2018 (Figure 3).

Figure 1 Monthly change in retail turnover

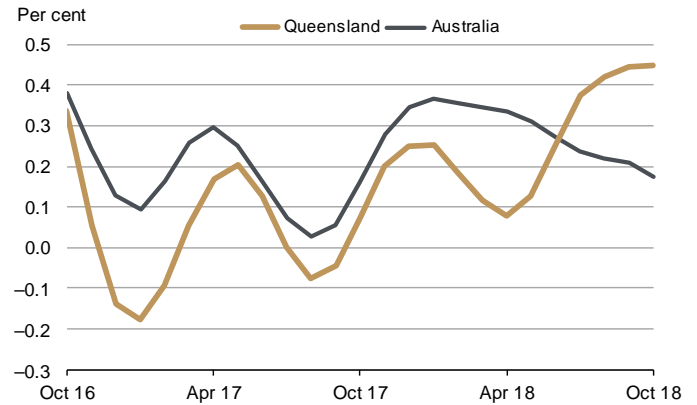


Figure 2 Annual change in retail turnover, October 2018

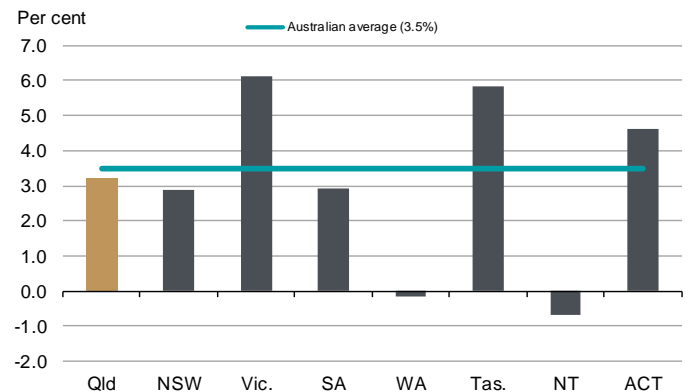


Figure 3 Monthly retail turnover contribution to growth by industry group, October 2018

