Queensland Government Statistician's Office



## Household spending, September 2024

Source: ABS, Monthly Household Spending Indicator, released 01 November 2024, 10:30 am (AEST)

## Key data

## **Annual change:**

Queensland	$\uparrow$	3.4%
Australia	$\Lambda$	1.3%

## **Main findings**

Note: Commentary on Queensland estimates are based on calendar adjusted nominal values and Australian estimates are based on seasonally adjusted nominal values. As such, movements are affected by price and quantity changes.

As the indicator time series lengthens, seasonally adjusted estimates for Queensland will become available. Until such time, the ABS advises to focus on the through-the-year movements for state estimates.

- The value of Queensland's household spending increased 3.4% over the year, from \$14,429.2 million in September 2023 to \$14,924.9 million in September 2024.
- Household spending in Queensland on discretionary items in September 2024 increased 3.3% over the year. Household spending on essential (nondiscretionary items) increased 3.6% over the same period (Figure 1).
- Queensland recorded the second-largest growth in household spending over the year to September 2024 of all states and territories (3.4%). Western Australia recorded the largest growth (6.0%) (Figure 2).
- Health recorded the largest contribution to household spending growth in Queensland over the year to September 2024 (0.91 of a percentage point). Health recorded the largest contribution to household spending growth in Australia over the year (0.77 of a percentage point) (Figure 3).
- In original, volume terms, household spending in Queensland increased 1.1% over the year to September 2024. Australia decreased 0.4% over the same period.

Figure 1 Annual change in discretionary and essential household spending, Queensland

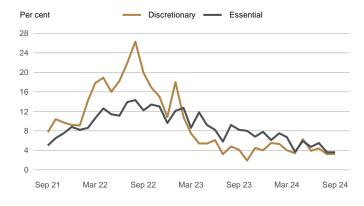


Figure 2 Annual change in household spending, September 2024

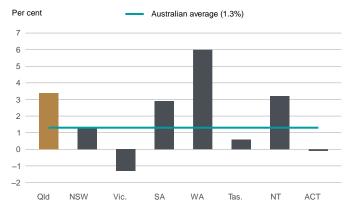
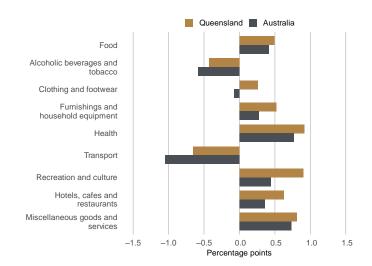


Figure 3 Annual household spending contribution to growth by category, September 2024



<sup>&</sup>lt;sup>i</sup> Calendar adjusted estimates allow for length of month and trading day effects present in the month-to-month movements for many series in the absence of seasonally adjusted estimates.

