

Household spending, December 2024

Source: ABS, *Monthly Household Spending Indicator*, released 04 February 2025, 10:30 am (AEST)

Key data

Annual change (seasonally adjusted):

Queensland ↑ 5.2%
Australia ↑ 4.3%

Main findings

Notes: Commentary on spending estimates are based on seasonally adjusted nominal values unless otherwise stated.

- The seasonally adjusted value of Queensland's household spending increased 5.2% over the year, from \$14,737.6 million in December 2023 to \$15,498.7 million in December 2024.
- In seasonally adjusted terms, Queensland recorded the second-largest growth in household spending over the year to December 2024 of all states and territories (5.2%). Western Australia recorded the largest growth (8.8%) (Figure 1).
- Seasonally adjusted household spending in Queensland on discretionary items in December 2024 increased 6.1% over the year. Household spending on essential (non-discretionary items) increased 3.5% over the same period (Figure 2).
- In seasonally adjusted terms, Recreation and culture recorded the largest contribution to household spending growth in Queensland over the year to December 2024 (1.13 percentage points). Recreation and culture recorded the largest contribution to household spending growth in Australia over the year (0.75 of a percentage point) (Figure 3).
- In original, volume terms, household spending in Queensland increased 2.2% over the year to December 2024. Australia increased 1.4% over the same period.

Figure 1 Annual change in household spending, December 2024

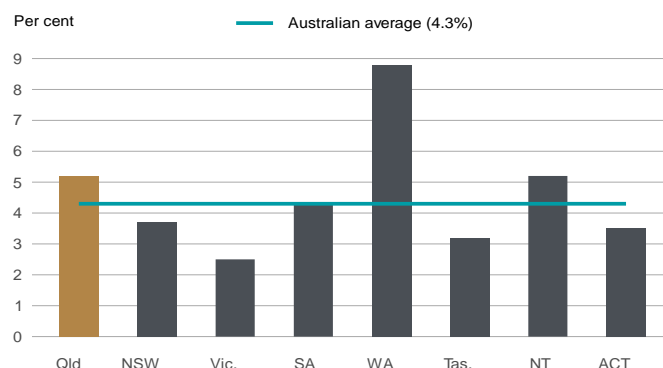


Figure 2 Annual change in discretionary and essential household spending, Queensland

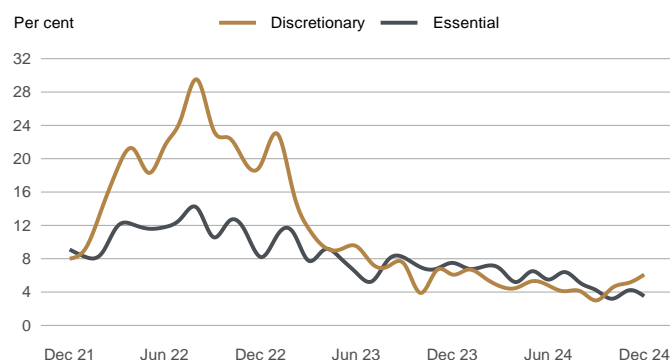


Figure 3 Annual household spending contribution to growth by category, December 2024

