

Small business in Queensland, June 2024

Sources: ABS, Counts of Australian Businesses, including Entries and Exits, various editions and ABS, Australian Industry, various editions

Key data

Small businesses share of total businesses

Queensland	97.1%
Australia	97.2%

Small business share of employment

Queensland	39.7%
Australia	39.1%

Main findings

ABS definitions of business sizes:

Small: A non-employing business or a business employing less than 20 employees.

Medium: A business employing between 20 and 199 employees.

Large: A business employing 200 employees or more.

Business counts and industry profile

- As at 30 June 2024, Queensland had 510,444 businesses: 495,487 (97.1%) small, 14,076 (2.8%) medium and 881 (0.2%) large (Figures 1 and 2).
- Small businesses in Queensland increased 2.6% from the previous year, rising from 482,898.
- As at 30 June 2024, 19.1% of Australia's small businesses were in Queensland.
- The 'Construction' industry had the largest share of all small businesses in Queensland (17.2%), followed by the 'Professional, scientific and technical services' (12.5%).
- Of Queensland's top ten industries, the 'Agriculture, forestry and fishing' industry had the largest difference in share than the national level (1.7 percentage points higher) (Figure 3).

Contribution of small business to employment

- As at 30 June 2024, Queensland businesses employed 2,630,000 people: 1,045,000 (39.7%) in small businesses, 669,000 (25.4%) in medium businesses and 916,000 (34.8%) in large businesses (Figures 1 and 2).
- Small business employment in Queensland decreased 1.1% from the previous year, falling from 1,057,000.
- As at 30 June 2024, 20.2% of Australia's small business employees were in Queensland.
- Nationally, small business employment decreased 2.4% from the previous year (from 5,290,000 to 5,165,000).

Refer to the ABS website for detailed notes on the methodology.

Figure 1 Small business numbers and small business employment, as at 30 June

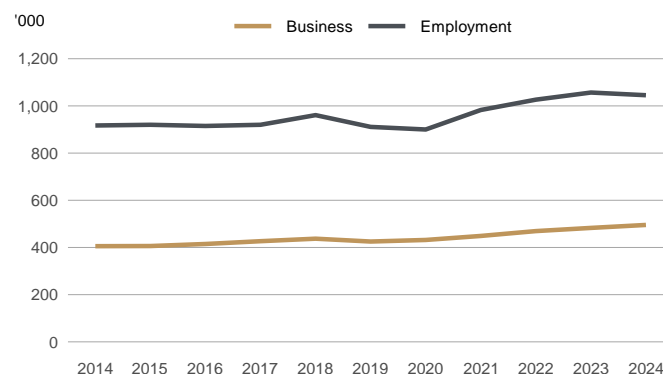
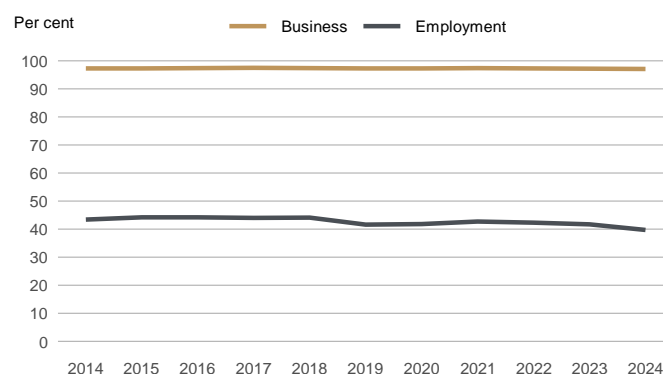


Figure 2 Share of small businesses and share of small business employment^(a), as at 30 June



(a) As a share of total businesses and total employment respectively.

Figure 3 Top 10 small business industries, as at 30 June 2024

