

Labour Force, June 2023

Source: ABS Labour Force, released 20 July 2023, 11:30 am AEST.

NOTE: These data reflect conditions during the survey reference weeks (4-17 June 2023).

Key data (trend, monthly)

Employment:	Queensland	12,800	(0.5%)
(persons, growth)	Australia	39,000	(0.3%)
Unemployment:	Queensland	-600	(3.8%)
(persons, rate)	Australia	-1,600	(3.5%)
Labour force:	Queensland	12,200	(0.4%)
(persons, growth)	Australia	37,400	(0.3%)
Underemployment:	Queensland	1,000	(6.6%)
(persons, rate)	Australia	7,200	(6.4%)
Hours worked:	Queensland	982.1	(0.2%)
(thousands, growth)	Australia	10,283.1	(0.5%)

Key data (seasonally adjusted, monthly)

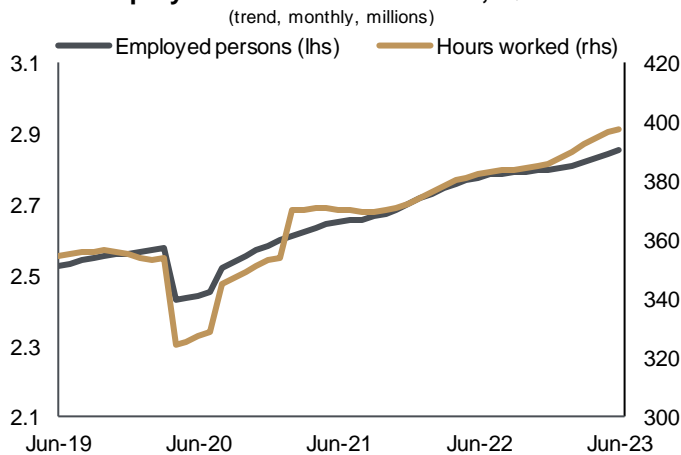
Employment:	Queensland	900	(0.0%)
(persons, growth)	Australia	32,600	(0.2%)
Unemployment:	Queensland	-9,300	(3.6%)
(persons, rate)	Australia	-10,900	(3.5%)

Main findings (trend)

Employment in Queensland rose by 12,800 persons (0.5%) in June 2023 to be 76,600 persons (2.8%) higher over the year. The rise in June was driven by an increase in full-time employment (up 12,700).

The employment-to-population ratio was 64.0% in June 2023, up from 63.9% in May and well above its pre-COVID ratio of 62.0%. Hours worked rose 0.2% in June and was 12.4% above its level in March 2020 (Chart 1).

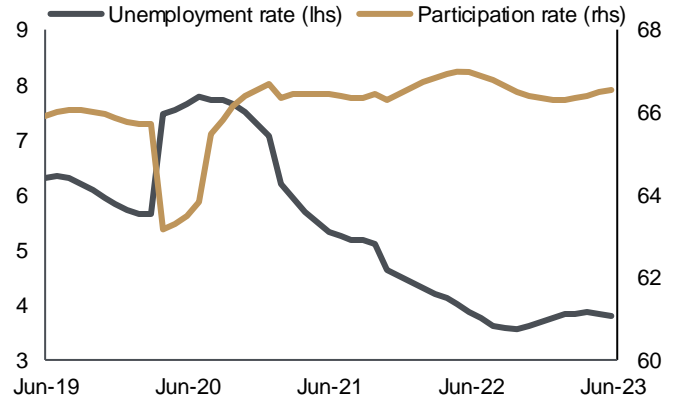
Chart 1: Employment and hours worked, Queensland



The unemployment rate was 3.8% in June, unchanged from a downwardly revised 3.8% in May 2023 and still well below the pre-COVID rate of 5.6% in March 2020 (Chart 2).

Meanwhile, Queensland's participation rate was 66.6% in June, up from 66.5% in May, and well above its pre-COVID rate of 65.7%.

Chart 2: Unemployment and participation rates, Queensland
(trend, monthly, %)



Nationally, trend employment rose by 39,000 persons in June (0.3%, Table 2) to be 1,066,200 (8.2%) above its pre-COVID level of March 2020. In seasonally adjusted terms, employment grew by 32,600 persons which exceeded market expectations for growth of 15,000 persons.

The national unemployment rate remained at 3.5% in June (Table 1). Hours worked increased by 0.5% in the month to be 10.6% above its pre-COVID level in March 2020.

The ABS noted the strength in full-time employment growth, stating that 'The proportion of people working full-time rose to 70.2%, its highest level since December 2012 and 2.0%-points higher than before the pandemic.'

Table 1: Labour force outcomes, June 2023

	Queensland						Australia					
	Monthly change		Yearly change		Monthly change		Yearly change		Monthly change		Yearly change	
	Jun-23	May-23	Jun-22	Jun-22	Jun-23	May-23	Jun-22	Jun-22	Jun-23	May-23	Jun-22	Jun-22
Employed	2,852.4	12.8	0.5	76.6	2.8	14,045.8	39.0	0.3	422.3	3.1		
Full-time	1,994.1	12.7	0.6	65.7	3.4	9,864.5	35.4	0.4	395.1	4.2		
Part-time	858.4	0.1	0.0	10.9	1.3	4,181.3	3.6	0.1	27.3	0.7		
Unemployed	112.6	-0.6	-0.5	0.4	0.4	505.5	-1.6	-0.3	-9.1	-1.8		
Underemployed	196.4	1.0	0.5	15.1	8.3	927.2	7.2	0.8	74.9	8.8		
Labour force	2,965.0	12.2	0.4	77.0	2.7	14,551.2	37.4	0.3	413.2	2.9		
Hours worked	397,305	982.1	0.2	15,137	4.0	1,956,081	10,283	0.5	104,113	5.6		
	Jun-23	May-23	Jun-22	Jun-22	Jun-23	May-23	Jun-22	Jun-22	Jun-23	May-23	Jun-22	Jun-22
Unemployment rate	%	%	%	%	%	%	%	%	%	%	%	%
	3.8	3.8	3.9	3.9	3.5	3.5	3.6	3.6	3.5	3.5	3.6	3.6
Underemployment rate	6.6	6.6	6.3	6.3	6.4	6.3	6.0	6.0	6.4	6.3	6.0	6.0
Participation rate	66.6	66.5	67.0	67.0	66.8	66.8	66.7	66.7	66.8	66.8	66.7	66.7

Table 2: Interstate comparison¹, June 2023

	Australia						
	Qld	NSW	Vic	SA	WA	Tas	Aus
Employed							
% change on a month ago	0.5	0.3	0.4	0.1	-0.1	0.1	0.3
Change on a month ago (no.)	12,800	14,300	13,500	1,400	-1,000	300	39,000
% change since June 2022	2.8	3.4	3.9	4.7	1.0	3.2	3.1
Change since June 2022	76,600	144,100	136,400	42,400	15,500	9,000	422,300
Unemployment rate (%)							
Jun-23	3.8	3.1	3.7	4.0	3.6	3.8	3.5
May-23	3.8	3.1	3.7	4.0	3.6	3.8	3.5
Jun-22	3.9	3.5	3.6	4.4	3.2	4.1	3.6
Hours worked (millions)							
Jun-23	397.3	605.9	501.4	128.9	219.4	38.8	1,956.1
monthly % change	0.2	0.2	0.4	0.3	0.1	0.2	0.5
% change over the year	4.0	3.8	6.7	6.8	5.1	6.0	5.6

1. Note – numbers may not add due to rounding.