

Consumer Price Index, March quarter 2021

Source: ABS 6401.0, released 28 April 2021, 11:30 am (AEST)

Key data

Headline^(a) CPI inflation change (quarterly):

Brisbane..... ↑ 0.6%

Australia^(b)..... ↑ 0.6%

Headline CPI inflation change (annual):

Brisbane..... ↑ 1.7%

Australia..... ↑ 1.1%

Market sector goods and services (core CPI) inflation change (Australia):

Quarter..... ↑ 0.2%

Annual..... ↑ 1.9%

(a) Headline CPI refers to All Groups.

(b) Australia refers to the weighted average of the eight capital cities.

Main findings

- Brisbane's headline consumer price index (CPI) increased 0.6% in March quarter 2021, resulting in a 1.7% increase over the year. In annual terms, Brisbane recorded the second-largest increase while Darwin recorded the largest increase for all capital cities in Australia (see Table 1).
- Compared with the weighted average of eight capital cities for March quarter 2021, Brisbane recorded stronger contributions from the CPI groups of *Education*, *Transport* and *Health*. These were partly offset by detractions from the *Insurance and financial services*, *Housing* and *Furnishings, household equipment and services* groups (see Figure 1).
- For Brisbane, the *Transport* group made the largest contribution to inflation in March quarter 2021 (0.34 of a percentage point). Within the *Transport* group, *Automotive fuel* increased 7.7% in the quarter.
- For Brisbane, the *Insurance and financial services* group recorded the largest detraction from inflation in March quarter 2021 (0.02 of a percentage point). Within the *Insurance and financial services* group, *Insurance* decreased 1.0% in the quarter.
- Australia's CPI for market sector goods and services, which excludes more volatile items, increased 0.2% in March quarter 2021, with an annual inflation rate of 1.9% (see Figure 2).

Table 1 Percentage change in the CPI

Capital city	March qtr 2021		December qtr 2020	
	Quarterly	Annual	Quarterly	Annual
Brisbane	0.6	1.7	1.1	1.0
Sydney	0.4	0.9	1.0	0.8
Melbourne	0.3	0.8	1.5	1.3
Adelaide	0.6	1.2	0.7	1.0
Perth	1.4	1.0	-1.0	-0.1
Hobart	0.8	1.1	0.8	0.8
Darwin	2.6	2.3	0.6	0.0
Canberra	0.9	1.6	0.8	1.1
Australia	0.6	1.1	0.9	0.9

Figure 1 Quarterly CPI contributions, by group, March quarter 2021

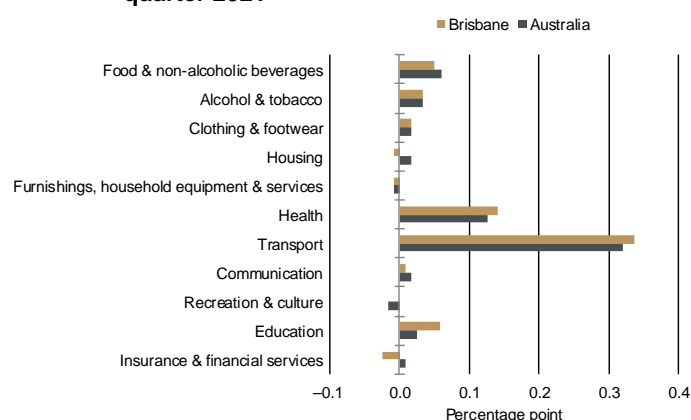


Figure 2 CPI annual change, Australia

