

# Consumer Price Index, December quarter 2024

Source: ABS, *Consumer Price Index, Australia*, released 29 January 2025, 10:30 am (AEST)

## Key data

### Headline<sup>(a)</sup> CPI inflation change (quarterly):

Brisbane..... ↑ 0.6%

Australia<sup>(b)</sup>..... ↑ 0.2%

### Headline CPI inflation change (annual):

Brisbane..... ↑ 1.8%

Australia..... ↑ 2.4%

### Market sector goods and services (core CPI) inflation change (Australia):

Quarter..... ↑ 0.7%

Annual..... ↑ 3.2%

(a) Headline CPI refers to All Groups.

(b) Australia refers to the weighted average of the eight capital cities.

## Main findings

- Brisbane's headline consumer price index (CPI) increased 0.6% in December quarter 2024, resulting in a 1.8% increase over the year. In annual terms, Brisbane recorded the sixth-largest increase while Perth recorded the largest increase for all capital cities in Australia (see Table 1).
- Compared with the weighted average of eight capital cities for December quarter 2024, Brisbane recorded stronger contributions from the CPI groups of *Housing*, *Clothing and footwear*, *Food and non-alcoholic beverages* and *Alcohol and tobacco*. These were partly offset by detractions from the *Transport*, *Furnishings, household equipment and services* and *Health* groups (see Figure 1).
- For Brisbane, the *Housing* group made the largest contribution to inflation in December quarter 2024 (0.36 of a percentage point). Within the *Housing* group, *Electricity* increased 219.8% in the quarter due to the \$1,000 Queensland State Government rebate being partially used up by some households this quarter.
- For Brisbane, the *Transport* group recorded the largest detraction from inflation in December quarter 2024 (0.20 of a percentage point). Within the *Transport* group, *Urban transport fares* decreased 26.9% in the quarter.
- Australia's CPI for market sector goods and services, which excludes more volatile items, increased 0.7% in December quarter 2024, with an annual inflation rate of 3.2% (see Figure 2).

Table 1 Percentage change in the CPI

Capital city	December qtr 2024		September qtr 2024	
	Quarterly	Annual	Quarterly	Annual
<b>Brisbane</b>	<b>0.6</b>	<b>1.8</b>	<b>-0.9</b>	<b>1.8</b>
Sydney	-0.1	2.4	0.5	2.9
Melbourne	0.1	2.5	0.7	3.0
Adelaide	-0.1	2.5	0.5	3.2
Perth	0.7	2.9	-0.4	3.8
Hobart	1.5	1.5	-1.1	0.7
Darwin	-0.1	1.7	0.1	2.2
Canberra	0.1	2.2	0.3	2.6
<b>Australia</b>	<b>0.2</b>	<b>2.4</b>	<b>0.2</b>	<b>2.8</b>

Figure 1 Quarterly CPI contributions, by group, December quarter 2024

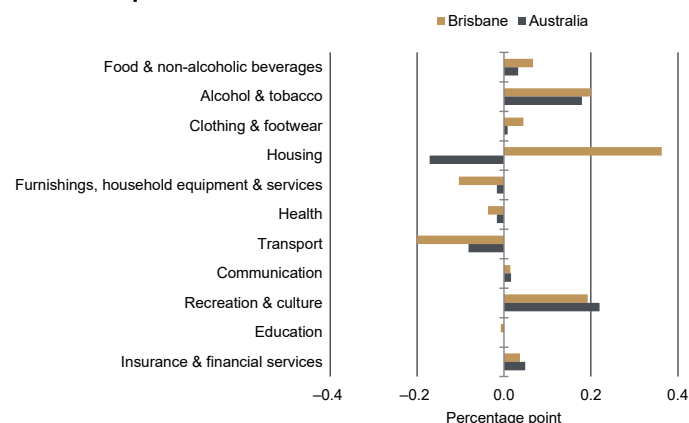


Figure 2 CPI annual change, Australia

