

Consumer Price Index, January 2026

Source: Australian Bureau of Statistics, *Consumer Price Index, Australia*, released 25 February 2026, 10:30 am (AEST)

Key data

Monthly change in headline^(a) CPI:

Brisbane ↑ 0.1%
 Australia^(b) ↑ 0.4%

Annual change in headline CPI:

Brisbane ↑ 4.3%
 Australia ↑ 3.8%

Trimmed mean^(c) change (Australia):

Monthly ↑ 0.3%
 Annual ↑ 3.4%

(a) Headline CPI refers to All Groups.

(b) Australia refers to the weighted average of the eight capital cities.

(c) Trimmed mean removes large price movements in either direction and provides a measure of underlying inflation each month.

Main findings

- Brisbane's headline consumer price index (CPI) increased 0.1% in January 2026, resulting in an annual inflation of 4.3%. In annual terms Brisbane recorded the second-largest inflation figure of all capital cities in Australia (Table 1).
- Compared with the weighted average of the eight capital cities for the year ending January 2026, Brisbane recorded stronger contributions from the CPI groups of 'Transport', 'Alcohol and tobacco', and 'Furnishings, household equipment and services' (Figure 1).
- For Brisbane, the 'Housing' group made the largest contribution to inflation over the year to January 2026 (1.52 percentage points). Within this group, the 'Electricity' subgroup increased 43.1% over the year.
- For Brisbane, there were no groups that recorded a detractor from inflation over the year to January 2026.
- Australia's trimmed mean inflation, which excludes more volatile items, increased 0.3% in January 2026 with an annual inflation rate of 3.4% (Figure 2).

Table 1 Percentage change in the CPI, January 2026

Capital city	Monthly	Annual
Brisbane	0.1	4.3
Sydney	0.4	3.9
Melbourne	0.5	3.3
Adelaide	0.3	3.5
Perth	0.3	4.9
Hobart	0.1	3.6
Darwin	0.1	3.1
Canberra	0.5	3.6
Australia	0.4	3.8

Figure 1 CPI contributions, by group, January 2026

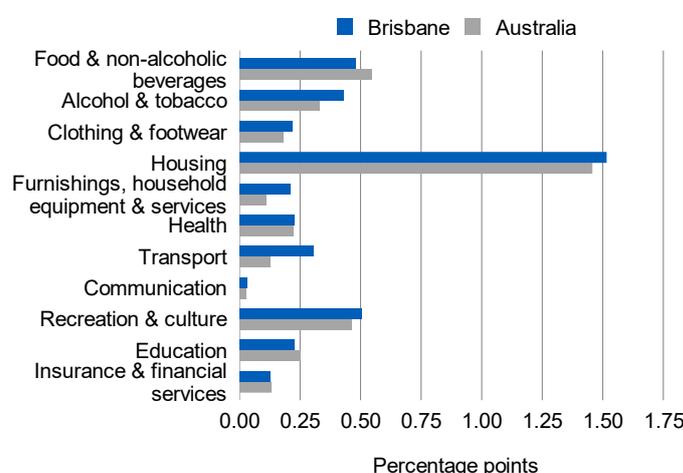
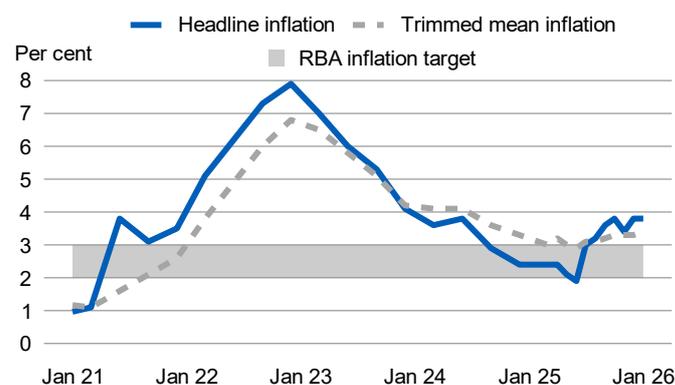


Figure 2 CPI change, Australia, year ending^(d)



(d) Based on a quarterly frequency to March 2025 and a monthly frequency from April 2025 onwards.

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