

# Consumer Price Index, May 2026

Source: Australian Bureau of Statistics, *Consumer Price Index, Australia*, released 24 June 2026, 11:30 am (AEST)

## Key data

### Monthly change in headline<sup>(a)</sup> CPI:

Brisbane ..... ↓ 0.7%  
 Australia<sup>(b)</sup> ..... ↓ 0.7%

### Annual change in headline CPI:

Brisbane ..... ↑ 4.1%  
 Australia ..... ↑ 4.0%

### Trimmed mean<sup>(c)</sup> change (Australia):

Monthly ..... ↑ 0.4%  
 Annual ..... ↑ 3.6%

(a) Headline CPI refers to All Groups.

(b) Australia refers to the weighted average of the eight capital cities.

(c) Trimmed mean removes large price movements in either direction and provides a measure of underlying inflation each month.

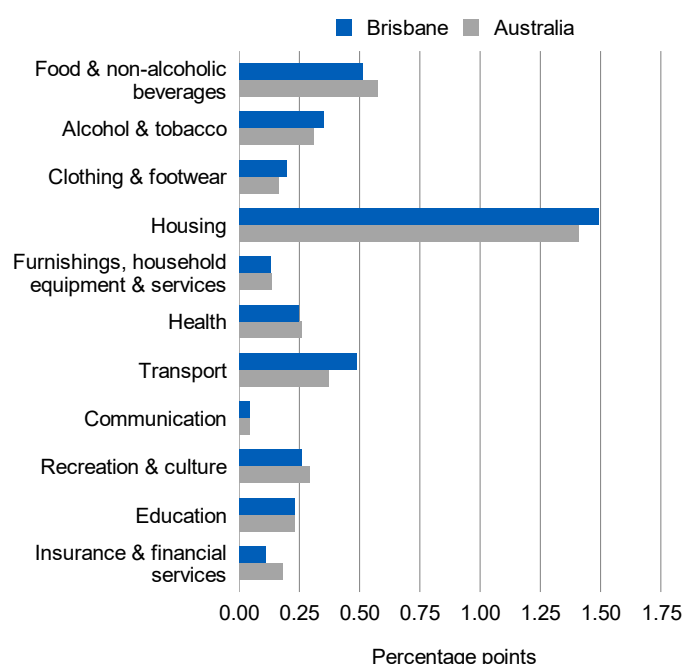
## Main findings

- Brisbane's headline consumer price index (CPI) decreased 0.7% in May 2026, resulting in an annual inflation of 4.1%. In annual terms Brisbane recorded the fourth-largest inflation figure of all capital cities in Australia (Table 1).
- Compared with the weighted average of the eight capital cities for the year ending May 2026, Brisbane recorded stronger contributions from the CPI groups of 'Transport', 'Housing', and 'Alcohol and tobacco' (Figure 1).
- For Brisbane, the 'Housing' group made the largest contribution to inflation over the year to May 2026 (1.49 percentage points). Within this group, the 'Electricity' subgroup increased 18.4% over the year.
- For Brisbane, there were no groups that recorded a deduction from inflation over the year to May 2026.
- Australia's trimmed mean inflation, which excludes more volatile items, increased 0.4% in May 2026 with an annual inflation rate of 3.6% (Figure 2).

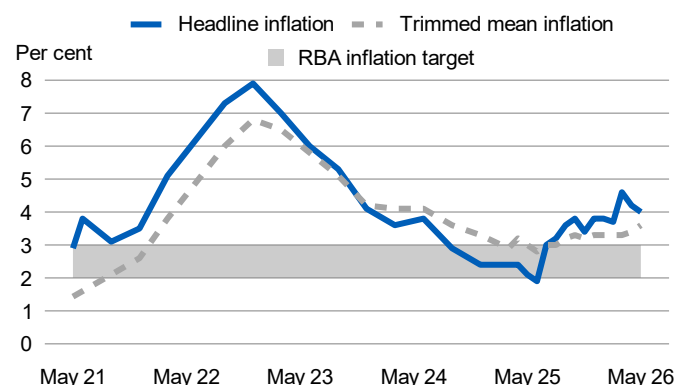
**Table 1 Percentage change in the CPI, May 2026**

Capital city	Monthly	Annual
Brisbane	-0.7	4.1
Sydney	-0.5	4.2
Melbourne	-0.9	3.5
Adelaide	-0.7	4.4
Perth	-0.5	4.0
Hobart	-0.8	5.0
Darwin	-0.6	3.9
Canberra	-0.5	4.1
<b>Australia</b>	<b>-0.7</b>	<b>4.0</b>

**Figure 1 CPI contributions, by group, May 2026**



**Figure 2 CPI change, Australia, year ending<sup>(d)</sup>**



(d) Based on a quarterly frequency to March 2025 and a monthly frequency from April 2025 onwards.

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