Building approvals, August 2018

Source: ABS 8731.0, released 3 October 2018, 11:30 am (AEST)

Key data

Total dwelling approvals monthly change (trend):
Queensland .................................................... ↔ 0.0%
Australia .................................................... ◀ 1.9%

Total dwelling approvals annual change (trend):
Queensland .................................................... ◀ 1.8%
Australia .................................................... ◀ 9.1%

Main findings

Dwelling approvals

• The trend estimate for total dwelling units approved in Queensland in August 2018 was 3,475, similar to the July 2018 figure. The national trend estimate for total dwelling approvals decreased 1.9% during the month.

• The trend estimate for the number of private sector house approvals in Queensland decreased 3.3% in August 2018, with a total of 1,991 houses approved. Australia’s trend estimate for the number of private sector house approvals was 9,655, a decrease of 1.2% from the July 2018 figure.

• In August 2018, trend total dwelling units approved in Queensland accounted for 19.9% of Australia’s total dwelling unit approvals. Private sector house approvals in Queensland accounted for 20.6% of Australia’s private sector house approvals.

• The trend nominal value of residential building work approved in Queensland increased 1.4% in August 2018 to a total of $1,199.4 million. Australia’s trend value of residential building work approved decreased 0.8% during the month to $6,333.5 million.

• In annual terms, the trend estimate for total dwelling units approved in Queensland in August 2018 was 1.8% lower than the August 2017 estimate. In comparison, total dwelling units approved in Australia decreased 9.1% over the same period.

Non–residential building approvals

• The trend value of non-residential buildings approved in Queensland in August 2018 was $547.3 million, a decrease of 6.0% over the month. The value of non-residential buildings approved in Australia in August 2018 was $3,349.1 million, a decrease of 2.3% over the month.