Building approvals, February 2020

Source: ABS 8731.0, released 1 April 2020, 10:30 am (AEST)

Key data

Total dwelling approvals monthly change (trend):
Queensland .................................................... 0.4%
Australia ...................................................... 1.0%

Total dwelling approvals annual change (trend):
Queensland .................................................... -3.5%
Australia ...................................................... -2.5%

Main findings

Dwelling approvals
• The trend estimate for total dwelling units approved in Queensland in February 2020 was 2,432, 0.4% higher than the January 2020 figure. The national trend estimate for total dwelling approvals increased 1.0% during the month.

• The trend estimate for the number of private sector house approvals in Queensland increased 0.6% in February 2020, with a total of 1,768 houses approved. Australia’s trend estimate for the number of private sector house approvals was 8,633, an increase of 0.6% from the January 2020 figure.

• In February 2020, trend total dwelling units approved in Queensland accounted for 16.4% of Australia’s total dwelling unit approvals. Private sector house approvals in Queensland accounted for 20.5% of Australia’s private sector house approvals.

• The trend nominal value of residential building work approved in Queensland increased 0.6% in February 2020 to a total of $921.4 million. Australia’s trend value of residential building work approved increased 0.9% during the month to $5,561.6 million.

• In annual terms, the trend estimate for total dwelling units approved in Queensland in February 2020 was 3.5% lower than the February 2019 estimate. In comparison, total dwelling units approved in Australia decreased 2.5% over the same period.

Non–residential building approvals
• The trend value of non-residential buildings approved in Queensland in February 2020 was $642.7 million, a decrease of 4.5% over the month. The value of non-residential buildings approved in Australia in February 2020 was $4,257.2 million, an increase of 0.1% over the month.