Building approvals, March 2020

Source: ABS 8731.0, released 4 May 2020, 11:30 am (AEST)

Key data

Total dwelling approvals monthly change (trend):
Queensland .................................................... 1.8%
Australia ...................................................... 1.3%

Total dwelling approvals annual change (trend):
Queensland .................................................... 7.8%
Australia ...................................................... 1.0%

Main findings

Dwelling approvals

• The trend estimate for total dwelling units approved in Queensland in March 2020 was 2,333, 1.8% lower than the February 2020 figure. The national trend estimate for total dwelling approvals increased 1.3% during the month.

• The trend estimate for the number of private sector house approvals in Queensland decreased 0.9% in March 2020, with a total of 1,698 houses approved. Australia’s trend estimate for the number of private sector house approvals was 8,629, an increase of 0.2% from the February 2020 figure.

• In March 2020, trend total dwelling units approved in Queensland accounted for 15.3% of Australia’s total dwelling unit approvals. Private sector house approvals in Queensland accounted for 19.7% of Australia’s private sector house approvals.

• The trend nominal value of residential building work approved in Queensland decreased 2.5% in March 2020 to a total of $876.2 million. Australia’s trend value of residential building work approved increased 0.5% during the month to $5,592.8 million.

• In annual terms, the trend estimate for total dwelling units approved in Queensland in March 2020 was 7.8% lower than the March 2019 estimate. In comparison, total dwelling units approved in Australia increased 1.0% over the same period.

Non–residential building approvals

• The trend value of non-residential buildings approved in Queensland in March 2020 was $732.1 million, an increase of 2.3% over the month. The value of non-residential buildings approved in Australia in March 2020 was $4,324.5 million, an increase of 2.3% over the month.