

Building approvals, February 2021

Source: ABS 8731.0, released 31 March 2021, 10:30 am (AEST)

Key data

Total dwelling approvals monthly change (seasonally adjusted):

Queensland ↑ 40.5%
 Australia ↑ 21.6%

Total dwelling approvals annual change (seasonally adjusted):

Queensland ↑ 61.5%
 Australia ↑ 20.1%

Main findings

Due to the impacts of COVID-19 the ABS has suspended the trend series from May 2020. All results are therefore presented in seasonally adjusted terms.

Dwelling approvals

- The seasonally adjusted estimate for total dwelling units approved in Queensland in February 2021 was 3,930, 40.5% higher than the January 2021 figure. The national seasonally adjusted estimate for total dwelling approvals increased 21.6% during the month.
- The seasonally adjusted estimate for the number of private sector house approvals in Queensland increased 25.4% in February 2021, with a total of 2,792 houses approved. Australia's seasonally adjusted estimate for the number of private sector house approvals was 13,939, an increase of 15.1% from the January 2021 figure.
- In February 2021, seasonally adjusted total dwelling units approved in Queensland accounted for 20.2% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 20.0% of Australia's private sector house approvals.
- The seasonally adjusted nominal value of residential building work approved in Queensland increased 30.7% in February 2021 to a total of \$1,469.7 million. Australia's seasonally adjusted value of residential building work approved increased 21.0% during the month to \$7,140.1 million.
- In annual terms, the seasonally adjusted estimate for total dwelling units approved in Queensland in February 2021 was 61.5% higher than the February 2020 estimate. In comparison, total dwelling units approved in Australia increased 20.1% over the same period.

Non-residential building approvals

- The seasonally adjusted value of non-residential buildings approved in Queensland in February 2021 was \$305.6 million, a decrease of 42.6% over the month. The value of non-residential buildings approved in Australia in February 2021 was \$4,110.8 million, an increase of 27.5% over the month.

Figure 1 Monthly change in total dwelling units approved (seasonally adjusted), February 2021

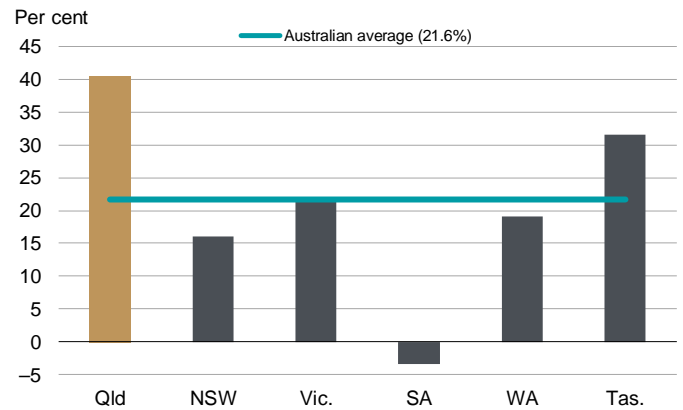


Figure 2 Monthly change in total dwelling units approved (seasonally adjusted)

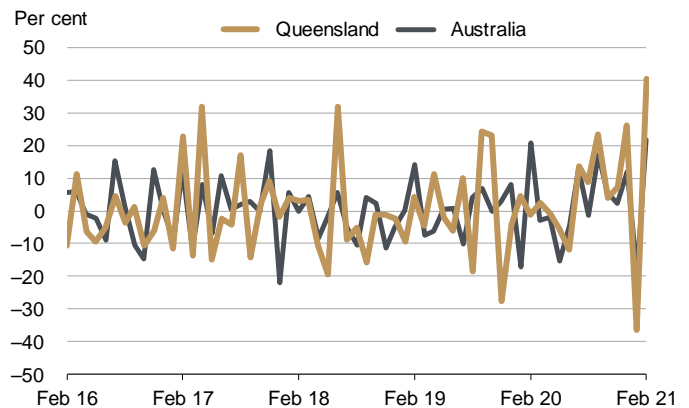


Figure 3 Dwelling units approved (seasonally adjusted), Queensland

