

Building approvals, March 2021

Source: ABS 8731.0, released 5 May 2021, 11:30 am (AEST)

Key data

Total dwelling approvals monthly change (seasonally adjusted):

Queensland ↑ 12.1%
 Australia ↑ 17.4%

Total dwelling approvals annual change (seasonally adjusted):

Queensland ↑ 82.2%
 Australia ↑ 47.4%

Main findings

Due to the impacts of COVID-19 the ABS has suspended the trend series from May 2020. All results are therefore presented in seasonally adjusted terms.

Dwelling approvals

- The seasonally adjusted estimate for total dwelling units approved in Queensland in March 2021 was 4,547, 12.1% higher than the February 2021 figure. The national seasonally adjusted estimate for total dwelling approvals increased 17.4% during the month.
- The seasonally adjusted estimate for the number of private sector house approvals in Queensland decreased 4.0% in March 2021, with a total of 2,730 houses approved. Australia's seasonally adjusted estimate for the number of private sector house approvals was 14,117, an increase of 0.1% from the February 2021 figure.
- In March 2021, seasonally adjusted total dwelling units approved in Queensland accounted for 19.6% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 19.3% of Australia's private sector house approvals.
- The seasonally adjusted nominal value of residential building work approved in Queensland increased 12.4% in March 2021 to a total of \$1,706.0 million. Australia's seasonally adjusted value of residential building work approved increased 22.9% during the month to \$8,902.0 million.
- In annual terms, the seasonally adjusted estimate for total dwelling units approved in Queensland in March 2021 was 82.2% higher than the March 2020 estimate. In comparison, total dwelling units approved in Australia increased 47.4% over the same period.

Non-residential building approvals

- The seasonally adjusted value of non-residential buildings approved in Queensland in March 2021 was \$433.4 million, an increase of 35.9% over the month. The value of non-residential buildings approved in Australia in March 2021 was \$6,662.1 million, an increase of 59.4% over the month.

Figure 1 Monthly change in total dwelling units approved (seasonally adjusted), March 2021

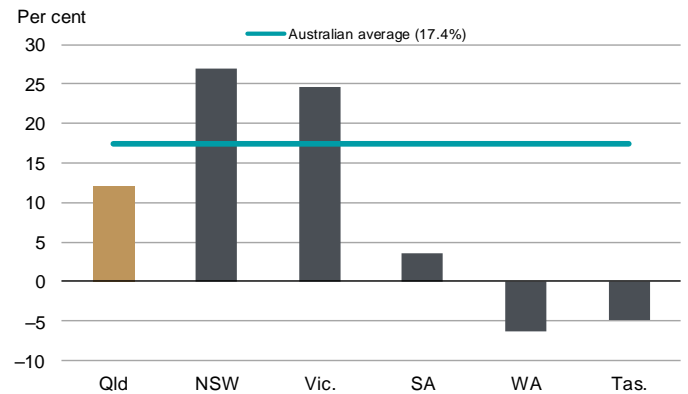


Figure 2 Monthly change in total dwelling units approved (seasonally adjusted)

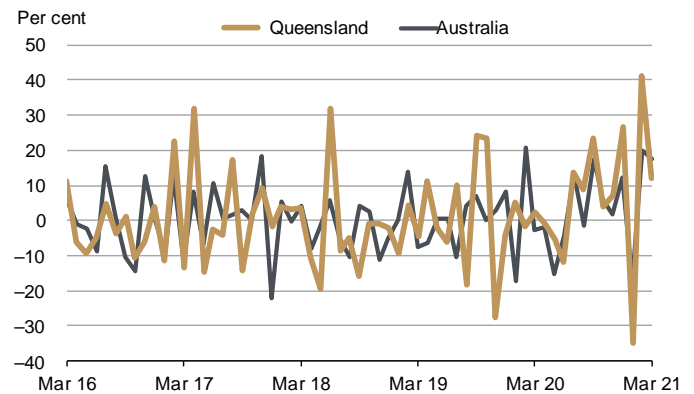


Figure 3 Dwelling units approved (seasonally adjusted), Queensland

