

Building approvals, March 2022

Source: ABS 8731.0, released 5 May 2022, 11:30 am (AEST)

Key data

Total dwelling approvals monthly change (seasonally adjusted):

Queensland ↑ 12.4%
 Australia ↓ 18.5%

Total dwelling approvals annual change (seasonally adjusted):

Queensland ↓ 34.8%
 Australia ↓ 35.6%

Main findings

Due to the impacts of COVID-19 the ABS has suspended the trend series from May 2020. All results are therefore presented in seasonally adjusted terms.

Dwelling approvals

- The seasonally adjusted estimate for total dwelling units approved in Queensland in March 2022 was 3,019, 12.4% higher than the February 2022 figure. The national seasonally adjusted estimate for total dwelling approvals decreased 18.5% during the month.
- The seasonally adjusted estimate for the number of private sector house approvals in Queensland increased 5.8% in March 2022, with a total of 2,110 houses approved. Australia's seasonally adjusted estimate for the number of private sector house approvals was 9,932, a decrease of 3.0% from the February 2022 figure.
- In March 2022, seasonally adjusted total dwelling units approved in Queensland accounted for 19.9% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 21.2% of Australia's private sector house approvals.
- The seasonally adjusted nominal value of residential building work approved in Queensland increased 13.0% in March 2022 to a total of \$1,498.3 million. Australia's seasonally adjusted value of residential building work approved decreased 18.3% during the month to \$6,693.4 million.
- In annual terms, the seasonally adjusted estimate for total dwelling units approved in Queensland in March 2022 was 34.8% lower than the March 2021 estimate. In comparison, total dwelling units approved in Australia decreased 35.6% over the same period.

Non-residential building approvals

- The seasonally adjusted value of non-residential buildings approved in Queensland in March 2022 was \$564.5 million, a decrease of 2.6% over the month. The value of non-residential buildings approved in Australia in March 2022 was \$6,158.8 million, a decrease of 0.8% over the month.

Figure 1 Monthly change in total dwelling units approved (seasonally adjusted), March 2022

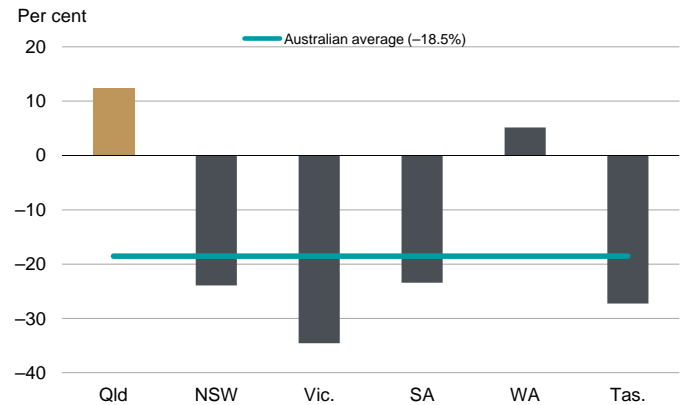


Figure 2 Monthly change in total dwelling units approved (seasonally adjusted)

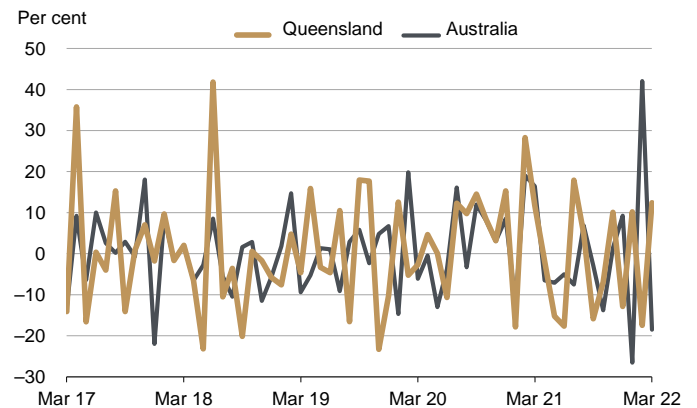


Figure 3 Dwelling units approved (seasonally adjusted), Queensland

