

Building approvals, October 2022

Source: ABS, *Building approvals, Australia*, released 30 November 2022, 10:30 am (AEST)

Key data

Total dwelling approvals monthly change (trend):

Queensland ↓ 3.2%
Australia ↔ 0.0%

Total dwelling approvals annual change (trend):

Queensland ↓ 10.9%
Australia ↓ 6.9%

Main findings

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in October 2022 was 2,895, 3.2% lower than the September 2022 figure. The national trend estimate for total dwelling approvals was broadly unchanged during the month.
- The trend estimate for the number of private sector house approvals in Queensland decreased 2.5% in October 2022, with a total of 1,880 houses approved. Australia's trend estimate for the number of private sector house approvals was 9,791, a decrease of 0.7% from the September 2022 figure.
- In October 2022, trend total dwelling units approved in Queensland accounted for 17.9% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 19.2% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland decreased 2.4% in October 2022 to a total of \$1,448.6 million. Australia's trend value of residential building work approved decreased 0.3% during the month to \$7,747.3 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in October 2022 was 10.9% lower than the October 2021 estimate. In comparison, total dwelling units approved in Australia decreased 6.9% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in October 2022 was \$746.6 million, a decrease of 8.7% over the month. The value of non-residential buildings approved in Australia in October 2022 was \$4,909.6 million, an increase of 1.9% over the month.

Figure 1 Monthly change in total dwelling units approved (trend), October 2022

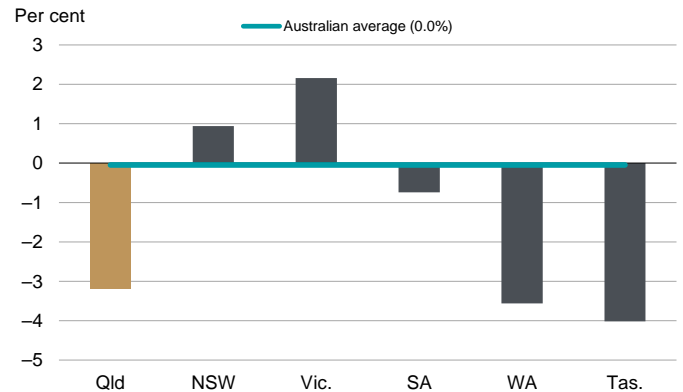


Figure 2 Monthly change in total dwelling units approved (trend)

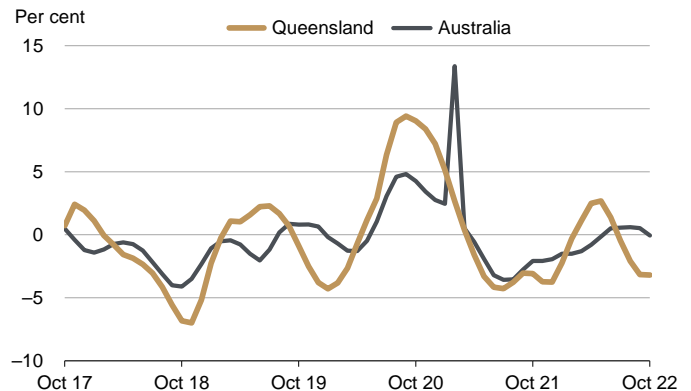


Figure 3 Dwelling units approved (trend), Queensland

