

Building approvals, December 2022

Source: ABS, *Building approvals, Australia*, released 2 February 2023, 10:30 am (AEST)

Key data

Total dwelling approvals monthly change (trend):

Queensland	↓ 2.7%
Australia	↓ 0.4%

Total dwelling approvals annual change (trend):

Queensland	↓ 11.9%
Australia	↓ 6.6%

Main findings

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in December 2022 was 2,648, 2.7% lower than the November 2022 figure. The national trend estimate for total dwelling approvals decreased 0.4% during the month.
- The trend estimate for the number of private sector house approvals in Queensland decreased 2.2% in December 2022, with a total of 1,745 houses approved. Australia's trend estimate for the number of private sector house approvals was 9,051, a decrease of 2.0% from the November 2022 figure.
- In December 2022, trend total dwelling units approved in Queensland accounted for 17.1% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 19.3% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland decreased 2.5% in December 2022 to a total of \$1,348.4 million. Australia's trend value of residential building work approved decreased 0.6% during the month to \$7,461.6 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in December 2022 was 11.9% lower than the December 2021 estimate. In comparison, total dwelling units approved in Australia decreased 6.6% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in December 2022 was \$701.5 million, a decrease of 4.4% over the month. The value of non-residential buildings approved in Australia in December 2022 was \$5,403.0 million, an increase of 2.2% over the month.

Figure 1 Monthly change in total dwelling units approved (trend), December 2022

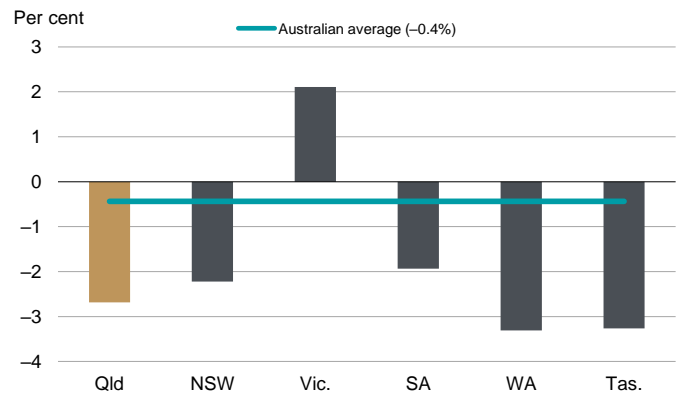


Figure 2 Monthly change in total dwelling units approved (trend)

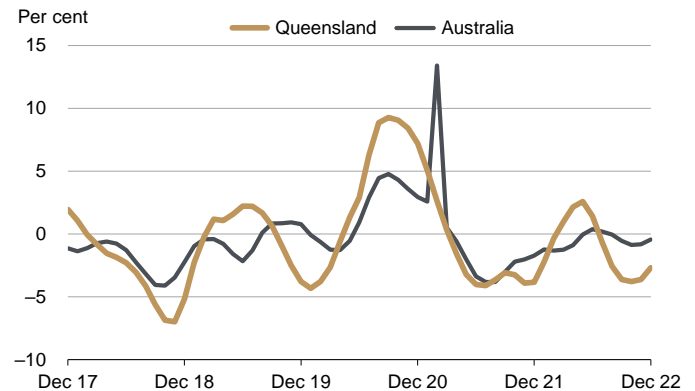


Figure 3 Dwelling units approved (trend), Queensland

