

Building approvals, January 2023

Source: ABS, *Building approvals, Australia*, released 2 March 2023, 10:30 am (AEST)

Key data

Total dwelling approvals monthly change (trend):

Queensland ↑ 2.6%
Australia ↓ 3.0%

Total dwelling approvals annual change (trend):

Queensland ↑ 7.9%
Australia ↓ 13.4%

Main findings

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in January 2023 was 3,154, 2.6% higher than the December 2022 figure. The national trend estimate for total dwelling approvals decreased 3.0% during the month.
- The trend estimate for the number of private sector other dwellings approvals in Queensland increased by 11.6% in January 2023, with a total of 1,589 other dwellings approved.
- The trend estimate for the number of private sector house approvals in Queensland decreased 5.4% in January 2023, with a total of 1,536 houses approved. Australia's trend estimate for the number of private sector house approvals was 8,192, a decrease of 4.1% from the December 2022 figure.
- In January 2023, trend total dwelling units approved in Queensland accounted for 22.2% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 18.8% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland increased 2.9% in January 2023 to a total of \$1,642.2 million. Australia's trend value of residential building work approved decreased 2.3% during the month to \$7,078.4 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in January 2023 was 7.9% higher than the January 2022 estimate. In comparison, total dwelling units approved in Australia decreased 13.4% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in January 2023 was \$824.6 million, an increase of 5.9% over the month. The value of non-residential buildings approved in Australia in January 2023 was \$5,015.9 million, a decrease of 0.9% over the month.

Figure 1 Monthly change in total dwelling units approved (trend), January 2023

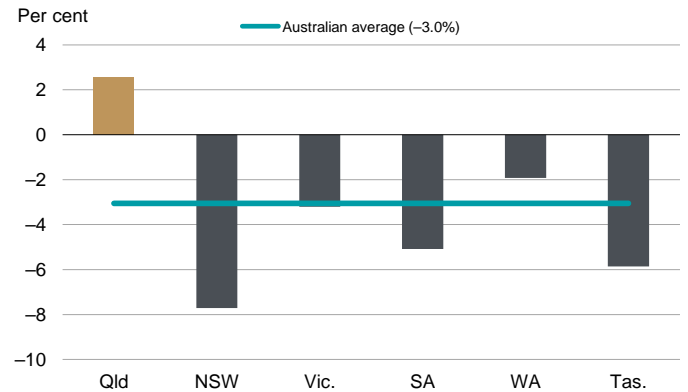


Figure 2 Monthly change in total dwelling units approved (trend)

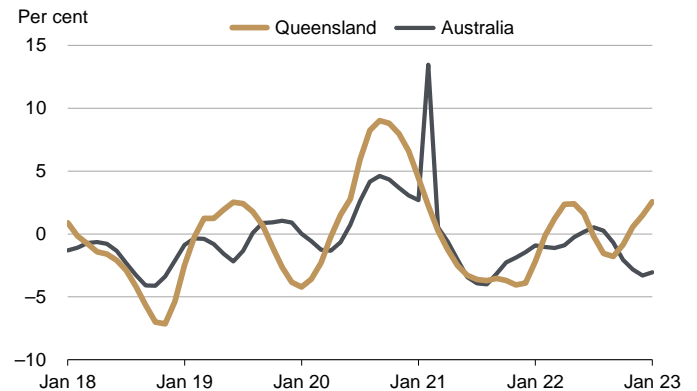


Figure 3 Dwelling units approved (trend), Queensland

